



BOARD OF TRUSTEES

Finance & Facilities Committee Meeting Agenda

**Monday, August 21, 2023
3:00 PM – 3:45 PM**

Virtual via WebEx

Dial in: 1-415-655-0001 | Access code: 2436 672 2471#

MEMBERS

Beth Kigel, Chair
Melia Rodriguez

Lyn Stanfield, Vice Chair
Gary Wendt

Mark Bostick
Dr. Ajeet Kaushik

AGENDA

- | | | |
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| I. | Call to Order | Beth Kigel, Chair |
| II. | Roll Call | Kristen Wharton
Corporate Secretary |
| III. | Public Comment | Beth Kigel |
| IV. | Approval of the June 7, 2023 Minutes
Action Required | Beth Kigel |
| V. | Workday ERP System Contract Extension
Action Required | Dr. Allen Bottorff
VP & Chief Financial Officer

Mike Dieckmann
VP and Chief Information
Officer |
| VI. | Naming Opportunity
Action Required | Kathy Bowman
VP Advancement and
CEO Foundation |
| VII. | 2024-2025 Legislative Budget Request (LBR):
Performance Based Funding (PBF) Report
Action Required | Dr. Terry Parker
EVP & Provost |
| VIII. | Closing Remarks and Adjournment | Beth Kigel |



BOARD OF TRUSTEES
**Finance & Facilities
Committee Meeting**

DRAFT MEETING MINUTES

**Wednesday, June 7, 2023
9:00 AM – 11:30 AM**

**Florida Polytechnic University
WEBEX TELECONFERENCE MEETING**

I. Call to Order

Committee Chair Beth Kigel called the Finance and Facilities Committee meeting to order at 9:00 a.m.

II. Roll Call

Kristen Wharton called the roll: Committee Chair Beth Kigel, Committee Vice-Chair Bob Stork, Trustee Melia Rodriguez, Trustee Gary Wendt, and Trustee Mark Bostick were present.

Committee Members not present: N/A

Other Board Members present: Board Chair Cliff Otto, Trustee Ajeet Kaushik, Trustee David Williams

Staff present: President Randy Avent, Provost Terry Parker, Dr. Allen Bottorff, Kathy Bowman, Mike Dieckmann, David Fugett, Penney Farley, David Blanton, David Calhoun, Melaine Schmiz, Maggie Mariucci, and Kristen Wharton.

III. Public Comment

There were no requests received for public comment.

IV. Approval of Minutes

Trustee Gary Wendt made a motion to approve the Finance and Facilities Committee meeting minutes of February 8, 2023. Trustee Bob Stork seconded the motion; a vote was taken, and the motion passed unanimously.

V. Finance and Facilities Committee Work Plan Review

Committee Chair Kigel reviewed the Finance and Facilities Committee Work plan. There was no discussion on this item.

VI. University Finance and Budget

A. University FY23 Q3 Financial Update

Dr. Allen Bottorff presented an update on the University FY23 Q3 financials. He reviewed the University's net position with and without the recent dormitory bond proceeds for the FL Poly Student Housing System. With bond proceeds, records show an increase of 32% in net position over last year at this same time; without bond proceeds, the University remains flat, down just three-tenths of a percent.

Year-over-year comparison for third quarters reveals the University's sources decreased 6%, however, most third quarters show a slight decline. Operating expenses increased in utilities, contractual services, supplies, and travel and professional development.

Committee Chair Beth Kigel inquired how inflationary increases will impact close-out. Bottorff responded the University needs for revenue to match inflation, however, due to unfilled personnel positions, the University has some fiscal buffer.

Bottorff reported budget to actuals, where an increase in net tuition and fees is trending higher. Salary and benefit expenses decreased. There is a slight increase in sponsored programs. Operating expenses are lower due to the bond cost and auxiliary investments. IT purchases are down \$1M due to supply chain issues.

Federal Higher Education Emergency Relief Funds (HEERF) have just under \$292,000 remaining to be drawn down from the federal holding account, but all of that amount is encumbered and waiting on delivery of IT items. Bottorff also reviewed carryforward balances.

B. Student Housing System Update

Bottorff stated Residence Hall III construction commenced in March. The next milestones include closing Residence Hall II on June 15, 2023, and substantial completion of construction of Residence Hall III by August 2024. Trustee Gary Wendt asked if there are plans for Residence Hall IV. Bottorff replied the University must clear enough debt to have the financial capacity for a fourth dorm. The initial proforma pushes Residence Hall IV to 2028-2029, however, based on the University's enrollment projections, that dorm may be needed by 2026-2027. President Randy Avent added he is aware of developers who are interested in building apartments near campus, which may not require the addition of a fourth dorm by 2026.

C. University Operating Budget FY24

Bottorff reported a \$5M increase from the State in operational enhancement funds. The University's total budgeted revenue will increase from \$72M in FY23 to \$94M in FY24. A new source of funding for FY24 is \$12.5M for recruitment and retention; however, these funds are not recurring. Trustee Wendt inquired if Performance Based Funding (PBF) is earned; Bottorff stated it is earned based on metrics from the previous year.

The total budget request for FY24 is \$97,408,170. Discussion occurred around the significant increase in Florida Industrial and Phosphate Research Institute (FIPR) expenditures versus revenue. Trustee Stork inquired if Bottorff has concerns in this regard; Bottorff responded no, and stated each year the University improves its ability to estimate FIPR's revenues and expenses. Bottorff and Provost Parker confirmed their \$3.4M budget projection is a high estimate of what will actually be spent. Committee Chair Kigel requested staff consider providing a brief overview of FIPR Institute for newer trustees at a future meeting.

Bottorff reviewed the requested budget by division. Regarding the president's \$15M discretionary fund, Trustee Wendt inquired where these funds are stored and how they can be used. Bottorff replied they are located in a Florida prime account in a short-term investment instrument that will generate interest income. The funds will be used for projects like the new Student Information System (SIS).

Trustee Stork asked if the University's recruiting will be affected by changes in international relations as required by State law. President Avent replied the University had a contract with a firm for international recruiting, however, the University's focus has been on recruiting within Florida and the U.S. which trustees affirmed.

Trustee Stork commended staff for remaining conservative in their spending and returning unused revenue back to the University. Bottorff stated the University will initiate a zero-based budget next year to align it with the new strategic plan.

Trustee Melia Rodriguez made a motion to recommend approval of the Florida Polytechnic University Operating Budget for fiscal year 2024 to the Board of Trustees. Trustee Gary Wendt seconded the motion; a vote was taken, and the motion passed unanimously.

D. Compass Group USA, Inc. Food Services Contract Amendment No. 6

Bottorff reminded trustees the current contract allows for an annual 3% increase. For FY24,

Compass Group requested an 11-12% increase; however, the University negotiated a 4.29% increase in aggregate. In comparison, the average increase in food costs across the U.S. is 7.5% in 2023. Additionally, Florida Poly demanded higher food quality in negotiations with Chartwells. Trustee Stork asked if the University surveys students on Chartwells food. Bottorff confirmed this is done twice a year. Trustee Stork stated for staff not to set high expectations given the current increase in food cost.

Bottorff reviewed three primary changes to the contract: 1) recommend allowing a one-time reprieve on maintenance fees for June and July 2023 in the amount of \$17,297; 2) clarification on the expiration of declining balance funds and broadening the scope of staff to work with Chartwells on their operating hours; and 3) clarification on the disposition of unused declining balance funds and on the expiration of faculty/staff meal plans. Trustee Wendt inquired why this needs Board approval. Bottorff responded it is required because of the way the contract is written. Trustee Stork asked if the Board can fully amend the contract now to give staff more freedom in performing their jobs until the contract renewal occurs in 2027. Staff and trustees agreed that Bottorff will work with Chartwells between now and the next Board meeting to review the contract again with this in mind and bring Amendment 7 to the next Board meeting for review and approval.

Trustee Gary Wendt made a motion to recommend to the Board of Trustees approval of Amendment Number Six to the Food Services Agreement with Compass Group USA, Inc. Trustee Melia Rodriguez seconded the motion; a vote was taken, and the motion passed unanimously.

E. University FY23 Fixed Capital Outlay Budget Amendment

This amendment to the original approval adds specific detail on how the University will spend the \$3.2M in deferred maintenance dollars.

Trustee Melia Rodriguez made a motion to recommend to the Board of Trustees approval of the fiscal year 2023 Fixed Capital Outlay Budget Amendment, distributing the \$3,197,900 in appropriated deferred maintenance funds into two projects totaling a \$690,040 Chiller Expansion and a \$2,507,860 Campus Control Center Expansion. Trustee Bob Stork seconded the motion; a vote was taken, and the motion passed unanimously.

VII. University Facilities Planning, Design, and Construction

A. Campus Construction Update

David Calhoun presented updates on each of the construction projects on campus including the closeout of the Applied Research Center (ARC), the Gary C. Wendt Engineering Building, the chiller plant, the International Flavors and Fragrances (IFF) building, the Public Safety and Campus Operations Center (PSCO), and Residence Hall III. Significant milestones include:

- Applied Research Center (ARC): final closeout expected by August 1, 2023
- Gary C. Wendt Engineering Building: construction start expected late spring/early summer 2024, with a May 2025 completion
- Chiller Expansion: completion anticipated by September 1, 2023
- International Flavors and Fragrances (IFF): completion anticipated by fall 2023
- Residence Hall III: completion anticipated by August 2024
- Public Safety and Campus Operations Center: currently in negotiations with design consultant; construction start expected summer 2024

B. Capital Improvement Plan (CIP)

The 2024-25 Capital Improvement Plan (CIP) includes two Educational Plant Survey (EPS) recommended facilities 1) the Gary C. Wendt Engineering Building and, 2) the Student Achievement Center (SAC). A third building, Academic Building 3, is included as a placeholder but is not currently EPS recommended. Through this approval, the University is requesting state Public Education Capital Outlay (PECO) funds for the Student Achievement Center in the amount of \$32.8M.

Trustee Mark Bostick made a motion to recommend to the Board of Trustees approval of the University Capital Improvement Plan for fiscal year 2024-2025. Trustee Gary Wendt seconded the motion; a vote was taken, and the motion passed unanimously.

C. Gary C. Wendt Engineering Building (Engineering Building 1) Project: Amendment to Original Approval

This amendment to the original approval is being supplemented to directly add language from the Board of Trustee By-Laws regarding the President's authorization to sign instruments, documents, and contracts as necessary, implied within the original motion.

Trustee Mark Bostick made a motion to recommend to the Board of Trustees approval of and authorization for the President to sign instruments, documents, and contracts as necessary to effectuate the Gary C. Wendt Engineering Building project, to be designed, constructed, and furnished within the total budget, not to exceed \$14,672,556. Trustee Bob Stork seconded the motion; a vote was taken, and the motion passed unanimously.

D. Residence Hall II Acquisition: Amendment to Original Approval

This amendment to the original approval is being supplemented to directly add language from the Board of Trustee By-Laws regarding the President's authorization to sign instruments, documents, and contracts as necessary, implied within the original motion.

Trustee Gary Wendt made a motion to recommend to the Board of Trustees approval of the acquisition of Florida Poly Student Housing System: Residence Hall II, and authorization for the President to sign instruments, documents, and contracts as necessary to effectuate the acquisition, in the amount of \$26,515,000, plus appropriate and customary closing costs. Trustee Mark Bostick seconded the motion; a vote was taken, and the motion passed unanimously.

E. Residence Hall III Project Approval: Amendment to Original Approval

This amendment to the original approval is being supplemented to directly add language from the Board of Trustee By-Laws regarding the President's authorization to sign instruments, documents, and contracts as necessary, implied within the original motion.

Trustee Bob Stork made a motion to recommend to the Board of Trustees approval of and authorization for the President to sign instruments, documents, and contracts as necessary to effectuate the Florida Poly Student Housing System: Residence Hall III to be designed, constructed, and furnished within the total budget, not to exceed \$41,835,842. Trustee Gary Wendt seconded the motion; a vote was taken, and the motion passed unanimously.

F. Public Safety and Campus Operations Center Project Approval

Funding for the Public Safety and Campus Operations Center (PSCO) was approved by the Board of Trustees, and the Board of Governors by way of the adoption of the Deferred Maintenance allocation and the Fixed Capital Outlay approval. This approval allows the president to effectuate the design, construction, and furnishing of the PSCO.

Trustee Mark Bostick made a motion to recommend to the Board of Trustees approval of and authorization for the President to sign instruments, documents, and contracts as necessary to effectuate the Public Safety and Campus Operations Center to be designed, constructed, and furnished within the total budget, not to exceed \$5,000,000. Trustee Gary Wendt seconded the motion; a vote was taken, and the motion passed unanimously.

G. Applied Research Center Skanska Change Order No. 20

This change order captures all previously unforeseen project conditions, issues encountered as a result of Final Punch Out, and validation/correction of all estimated cost from previous approvals (Change Order 18). Change Order 20 will be the last requested increase to Skanska's Contract

before their final contract reconciliation. Final Project Reconciliation is expected to be completed by August 1, 2023.

Trustee Mark Bostick made a motion to recommend to the Board of Trustees approval of an increase in the Applied Research Center project budget of \$143,511, to be taken from interest income on the project; and approval of Skanska Prime Contract Change Order Number 20, in the amount of \$143,510.52. Trustee Bob Stork seconded the motion; a vote was taken, and the motion passed unanimously.

VIII. Information Technology Systems (ITS) Update

Mike Dieckmann, Vice President and Chief Information Officer reviewed the mission of the Information Technology Systems (ITS) department, as well as its twelve main service areas. He shared recent initiatives and current challenges within the realm of technology, including IT-related risks. Florida Poly's biggest areas of risk include a shortage of IT talent and financial stress from technology costs.

Committee Chair Kigel asked who required the IT operations audit; Dieckmann replied this audit was required by the Florida Auditor General.

Dieckmann completed his presentation by reviewing the current planned contributions of ITS in support of the new University strategic plan.

Committee Chair Kigel commended Dieckmann for an excellent presentation. Trustee Stork affirmed the plan to appropriately budget for each year in alignment with the new Strategic Plan. He inquired if ITS hires students part-time to help bridge the talent gap. Dieckmann confirmed that IT internships were expanded this year; there is also a good pipeline of Florida Poly graduates who have been hired full-time. Trustee Wendt asked if there is a strategy to keep the University current with the latest technology. Dieckmann responded that his plan is to get to a state of constant currency with appropriate planning. He is also working with Bottorff on a five to ten-year financial model to help keep the University technologically current.

IX. Legislative Budget Request (LBR) for FY2025

Provost Terry Parker presented the LBR, which includes a PECO fund request for the Student Achievement Center, for fiscal year 2025. He reviewed four key focus areas for the University's request of \$7.5M in recurring operating funds: growing the student body, academic program enhancements, growing the faculty, and enhancing student support services.

Trustee Bob Stork made a motion to recommend to the Board of Trustees approval of the 2025 Legislative Budget Request for \$7.5 Million in recurring funds to support growing the student body, academic program enhancements, growing the faculty, and enhanced student support services. Trustee Mark Bostick seconded the motion; a vote was taken, and the motion passed unanimously.

Provost Parker continued by sharing the 2025 PECO fund request for the Student Achievement Center in the amount of \$32,812,572.

Trustee Melia Rodriguez made a motion to recommend to the Board of Trustees approval of the request for PECO funding in the amount of \$32,812,572, and approval to build a Student Achievement Center in alignment with the 2023 Educational Plant Survey. Trustee Gary Wendt seconded the motion; a vote was taken, and the motion passed unanimously.

X. Advancement and Foundation Update

A. Advancement & Foundation Report

Kathy Bowman, Vice President, Advancement and Foundation CEO, provided an update on advancement activities, including the establishment of a "parent network" which added over 1,200 new parents in the past month. She shared statistics from the April 6 Giving Day, provided an update on the Corporate Impact Network, and reviewed net production, donor acquisition and donor retention. Bowman also shared the Campaign has reached 59% of its goal with \$11.7M pledged to date.

B. Appointments and Re-appointments to University Foundation Board of Directors:

Bowman presented seven Foundation board members for re-appointment and two candidates for appointment to the Foundation Board of Directors.

Trustee Bob Stork made a motion to recommend approval to the Board of Trustees of the reappointment of Travis Hills, Justin Hollis, Cady Johnson, Adrian Muhammad, Ryan Perez, Michael Tschanz, and Ryan Whittemore to the Florida Polytechnic University Foundation Board of Directors. Trustee Gary Wendt seconded the motion; a vote was taken, and the motion passed unanimously.

Trustee Mark Bostick made a motion to recommend approval to the Board of Trustees of the appointment of John Curis, Jr. and Alen Tomczak to the Florida Polytechnic University Foundation Board of Directors. Trustee Bob Stork seconded the motion; a vote was taken, and the motion passed unanimously.

C. Foundation FY23 Q3 Financial Update:

Bowman presented the Foundation FY23 Q3 financial update: revenue has increased 5.57%; operational expenses increased 3.56% above budget; and the FY23 net asset gain/loss increased 184%. Year-over-year comparison shows a decrease in third quarter revenue, but this should be resolved by the end of June. Expenses increased as a result of using an outside Campaign consultant for an extra six months which was not budgeted. Trustee Wendt asked for a breakdown of revenue sources; Bowman will contact him to discuss this further. Bowman completed the Q3 update by reviewing the statement of financial position year-over-year which shows a 21.57% increase in fund balance over fiscal year 2022.

D. Foundation Operating Budget FY24:

Bowman shared the Foundation's operating budget for FY24 which projects \$1.7M in revenue and \$937k in expenses.

E. Foundation's Planned Uses of University Personnel and Property (FY24)

Based upon third quarter projections, the DSO's usage of University resources for FY23 will be \$248,910.87 with a space usage cost of \$20,228.00; totaling \$269,138.87. Bowman recommended the Trustees approve \$280,000 for FY24 allowing for increases in salary and fringe benefits for faculty/staff.

Trustee Melia Rodriguez made a motion to recommend to the Board of Trustees approval of the Foundation's Planned Uses of University Personnel and Property for fiscal year 2024. Trustee Bob Stork seconded the motion; a vote was taken, and the motion passed unanimously.

XI. Closing Remarks and Adjournment

With no further business to discuss the meeting adjourned at 11:40 a.m.

Respectfully submitted:

Kristen J. Wharton
Corporate Secretary

**Florida Polytechnic University
Finance and Facilities Committee
Board of Trustees
August 21, 2023**

Subject: Workday ERP System Contract Extension

Proposed Committee Action

Recommend to the Board of Trustees approval of 10-year contract renewal for the Workday Enterprise Resource Planning (ERP) system licensed from Workday Inc. for a total agreement cost of \$5,788,500.

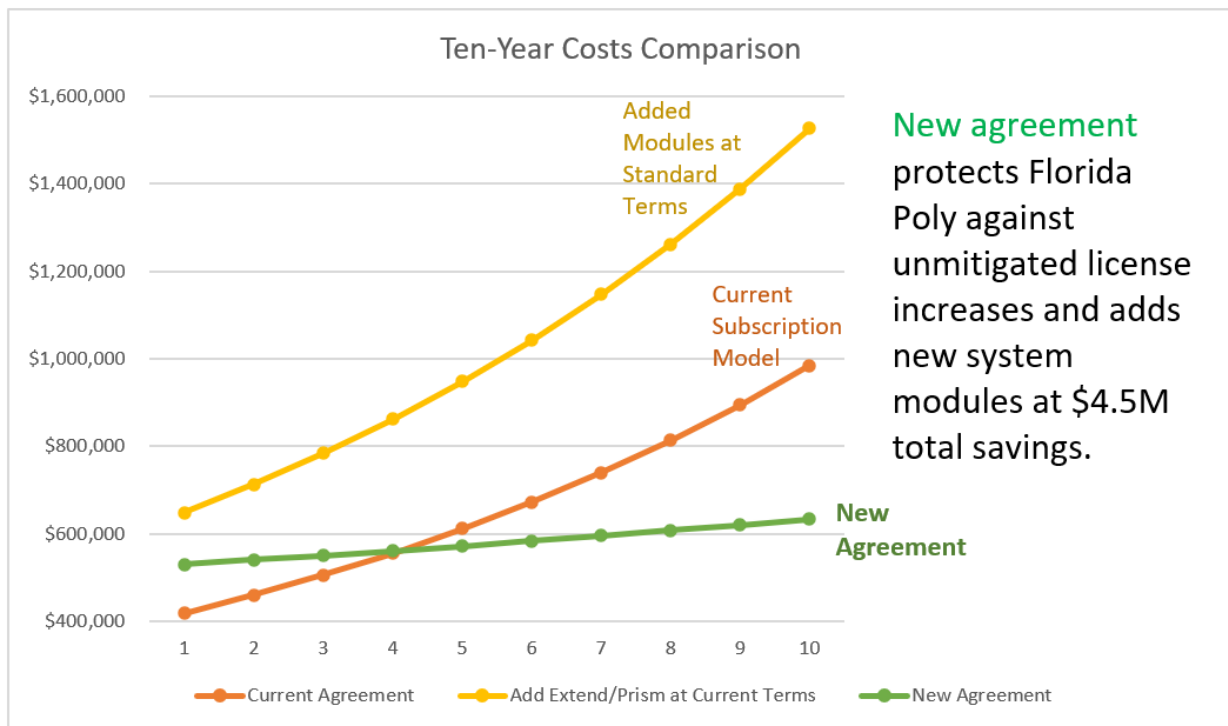
Background Information

Florida Poly uses the Workday Enterprise Resource Planning (ERP) system to automate basic business operations in the areas of human resources, finance (including financial accounting and reporting, budgeting, accounts receivable, accounts payable, payroll, and budgets), procurement, assets management, and financial/workforce planning. First licensed by the University in April 2015, Workday is the core business system serving the Administration & Finance functions of the institution. During this time period, Workday has gained significant market share in higher education and is becoming one of the major ERP solutions in our sector.

In 2022-23, the University – facilitated by external consulting services – performed a re-evaluation of our core business systems and reaffirmed that Workday remains the best administrative systems solution for the University moving forward. Continued development and expansion of the Workday platform is a crucial part of the University’s operational and process improvement strategy. Cementing a long-term partnership with Workday Inc., with stable and predictable costs, addresses a major IT operating risk element.

Currently, Florida Poly renews Workday licensing on a three-year subscription model, which provides only standard terms from Workday Inc., including a pricing model that is partially CPI-based. Under these existing terms, and projecting an average 5% CPI rate, our existing Workday configuration would cost over \$6.6M in licensing over the next ten years, yielding an annualized licensing cost of \$666K.

The University has successfully negotiated an early-renewal contract with a ten-year term. This agreement includes licensing of additional Workday models crucial to the University’s technology strategy; expands support services from Workday; and establishes non-CPI-based pricing. Total cost of the ten-year agreement is \$5.79M, yielding an annualized cost of \$579K. The new agreement thus provides Florida Poly with improved capabilities and services combined with almost \$900K total savings compared to our current Workday agreement. The added features have a ten-year licensed value of over \$3.6M; thus, total cost avoidance to the University in the new agreement is approximately \$4.5M.



Supporting Documentation:

1. Workday order form for ten-year agreement
2. Addendum to 2015 Workday Master Services Agreement

Prepared by: Dr. Allen Bottorff, Vice President and Chief Financial Officer and Michael Dieckmann, Vice President and Chief Information Officer

**Florida Polytechnic University
Finance and Facilities Committee
Board of Trustees
August 21, 2023**

Subject: Naming Opportunity

Proposed Committee Action

Recommend approval of the following naming opportunity ratified by the Florida Polytechnic University Foundation Board of Directors on July 26, 2023:

- The Ralph Allen Family and Allen & Co. Atriums

Background Information

The Ralph Allen Family and Allen & Co. Atriums

This request honors the generosity of Ralph and Joanne Allen and Allen & Co.'s support of Florida Polytechnic University. Mr. Allen has been an ardent supporter of the University from inception and served as a Director for the Florida Polytechnic University Foundation from February 2013 until February 2022. Mr. Allen provided financial support along with his contribution to the development of the infrastructure surrounding the University.

In recognition of Mr. Ralph Allen, Mrs. Joanne Allen, the Family, and Allen & Co.'s generosity, leadership, and support of Florida Polytechnic University, we request your approval of the naming of the Innovative, Science and Technology atriums (both north and south) in honor of *The Allen Family and Allen & Co.*

Supporting Documentation: Interoffice Memo – Allen

Prepared by: Kathy Bowman, Vice President, Advancement and CEO, University Foundation



FLORIDA POLYTECHNIC UNIVERSITY
FOUNDATION

INTERDEPARTMENTAL MEMO

APPROVAL REQUIRED

To: Dr. Randy K Avent, University President RA

From: Kathy Bowman, Foundation CEO KB

Date: July 13, 2023

Re: Naming the Innovation, Science, and Technology (IST) Building North and South Atriums in honor of The Ralph Allen Family and Allen & Co. contributions in support of Florida Polytechnic University.

Comments: This request honors the generosity of Ralph and Joanne Allen and Allen & Co.'s support of Florida Polytechnic University. Mr. Allen has been an ardent supporter of the University from inception and served as a Director for the Florida Polytechnic University Foundation from February 2013 until February 2022. Mr. Allen provided financial support along with his contribution to the development of the infrastructure surrounding the University.

Mr. Ralph Allen became Vice President of Allen and Co. in 1970 and assumed the role of Chairman of the Board and CEO upon the passing of his father, J. Everett Allen, in 1979. Recognized for his decades of influence and leadership in the business community, Ralph was inducted into the Tampa Bay Business Hall of Fame in 2015.

Mr. Allen is passionate about Lakeland and has spent years making an impact on his community. He has served as past president, chairman or director of the Lakeland Rotary Club, Salvation Army, Lakeland Regional Medical Center Foundation, the Florida Securities Dealers Association, and the Financial Industry Regulatory Authority District 7 Business Conduct Committee. He is a former board member of the Lakeland Chamber of Commerce, First Florida Bank, Barnett Banks of Florida, the United Way of Central Florida, and the Polk Museum of Art. He is one of the founding members of the GiveWell Community Foundation, and a former board member of the Florida Polytechnic University Foundation.

In recognition of Mr. Ralph Allen, Mrs. Joanne Allen, the Family, and Allen & Co.'s generosity, leadership, and support of Florida Polytechnic University, I request your approval of this memo to then move forward for final approval from the University's Board of Trustees naming the IST atriums in honor of *The Allen Family and Allen & Co.*

Signature: *Kathleen Bowman*

Email: kbowman@floridapoly.edu

Signature: *RAvent*

Email: ravent@floridapoly.edu

AGENDA ITEM: VII.

**Florida Polytechnic University
Finance and Facilities Committee
Board of Trustees
August 21, 2023**

Subject: 2024-2025 Legislative Budget Request (LBR): Performance Based Funding (PBF) Report

Proposed Committee Action

Recommend to the Board of Trustees approval of the University's Performance Based Funding Report as supplement to the currently approved Legislative Budget Request for FY2025.

Background Information

Recall, the Legislative Budget Request (LBR) for FY2025 was approved by the Board of Trustees at the June 30, 2023 regular meeting. The LBR included the University's request for recurring funds targeted toward growing the student body, faculty, academic program mix, and stronger depth in academic support services. This request was for resources to the University that support overall degree production growth which supports economic development to the state. The primary PECO request was also provided within the LBR and was for the construction of a Student Achievement Center which is the next critical building in the University's Capital Improvement Plan and is survey approved by the Board of Governors.

This report supplements the LBR and provides for an anticipated use and distribution of the Performance Based Funds provided to the University for FYE24.

Supporting Documentation: FL Poly Performance Based Funding Report, FYE24

Prepared by: Dr. Terry Parker, Executive Vice President and Provost



State University System Education and General Performance Funds from FY 2023-2024 Reporting Template

University:	Florida Polytechnic University
Amount Allocated:	\$5,865,769

Describe the intended use of the 2023-2024 performance funds allocated to your university, specifically incremental funding received. State Investment Funds increased by \$85 million for the 2023-2024 Fiscal Year, resulting in all universities receiving higher funding than in previous years. Universities should provide specific information on the intended use of the incremental funding. This form consists of the following two parts:

- I. *Using the table below, please list the initiative(s), dollar impact, and performance metric(s) that could be improved as a result of that initiative.*

Table 1

University Initiative	Funds	Performance Metrics (Primary: secondary)
1. Grow a high-quality student body	\$500,000	Academic Progress Rate (5); access rate (7); Graduation Rate (4); transfer graduation rate (9a); avg cost to student (3).
2. Support excellence in academic experience (e.g. leadership program, supplemental instruction, undergraduate research)	\$60,000	Academic Progress Rate (5); Pell retention rate (9b); Graduation rate (4); %BS graduates employed (1); median wages (2); % w/2+ workforce experiences (10);
3. Enhance student growth and engagement experiences through mission-related extracurriculars	\$ 200,000	%BS graduates employed (1); median wages (2); Academic Progress Rate (5); Pell retention rate (9b); Graduation rate (4);
4. Support excellence	\$ 140,000	Academic Progress Rate (5); Pell

in faculty instruction		retention rate (9b); Graduation rate (4);
5. Grow research on the campus	\$ 40,000	%BS graduates employed (1); % w/2+ workforce experiences (10);
6. Grow the graduate program	\$ 50,000	% graduate degrees (6); average cost to student (3)
7. Get 90 - improve academic progression rate	\$ 150,000	Academic Progress Rate (5); Pell retention rate (9b); Graduation rate (4);
8. Get 50 - improve four-year graduation rate	\$ 125,769	Graduation rate (4); %BS graduates employed (1); median wages (2);
9. Enhance IT infrastructure	\$ 4,600,000	Academic Progress Rate (5); Pell retention rate (9b); Graduation rate (4);
TOTAL	\$5,865,769	

II. Please provide a detailed description of each university initiative listed in Table 1 – including the anticipated return on investment, the performance metric(s) to be improved upon as a result of the initiative, and the dollar value needed to support the improvement and/or success of the initiative.

Detailed Descriptions

Initiatives in Table 1 support the four pillars of Florida Poly’s 2024 – 2029 strategic plan: Grow the Academic Enterprise; Transform Students’ Lives; Become an Engine of Innovation; Improve Campus Operations. Each initiative was developed through broad input from Academic Affairs Division faculty and staff and comprises the operational plan for FYE2024. Next to each initiative described below is the strategic plan pillar it supports.

1. **Grow a high-quality student body** (*Strategic Plan - Grow the Academic Enterprise*)

This initiative is intended to grow the institution by enrolling a greater number of students who demonstrate a high likelihood of success in Poly’s curriculum. It includes such tactics as targeted name-buys of desirable prospects, expanded engagement in college fairs, better digital marketing, improved information and clarity on scholarships and total net cost to students.

Anticipated Investment: \$500,000

2. **Support excellence in academic experience** (*Strategic Plan - Transform students’ lives through academic success, engaged campus community, and leadership development.*)

This initiative both builds on existing operations and introduces new components to the student experience.

Leadership – building on highly successful leadership programs in Student Affairs and boosted by a generous donation, the leadership program seeks to bridge the gap between campus experience and career leadership principles and practices.

Supplemental Instruction: This effort builds on our Peer Learning Strategists program where students trained in metacognitive learning methods linked with specific course curriculum in the first academic year provide supplemental instruction and tutoring to first-year students. For this upcoming year, we are expanding the program into a targeted suite of sophomore-level courses that are critical gateways to success in degree programs.

Undergraduate Research: This new initiative builds on best practices in undergraduate research programs around the country and seeks to empower students and faculty participate in a high-impact program.

Anticipated Investment: \$60,000

3. **Enhance student growth and engagement** experiences through mission-related extracurriculars (*Strategic Plan* – Transform students’ lives engaged campus community and supportive well-being.)

This initiative builds on a range of activities in student life and integrates some key ones more strongly with curriculum and mission-centered activities. These include a formalized robotics program to participate in opportunities like the Artemis Challenge and University Rover Challenge governed by the Association of Technology, Management, and Applied Engineering.

A growing area of interest also lies in our Phoenix Racing club where students, under faculty mentorship, design and build a solar car for competition.

Florida Poly began organizing club-level sport a few years ago and with this initiative we intend to prioritize some of the more promising clubs with a division-3 level of commitment from students and performance expectation.

Building out the whole student at 100% STEM institution is essential for long-term career and quality of life. Our burgeoning music program will similarly become a priority among opportunities for students to take their prior experience and continue to cultivate their talents.

Anticipated Investment: \$200,000

4. **Support Excellence in Faculty Instruction** (*Strategic Plan* – Grow the Academic Enterprise through a focus on high-quality instruction; Transform Students’ Lives through academic success.)

This initiative focuses on creating a culture of teaching excellence by raising the amount and quality of discussion about effective curriculum and instructional methods, at different levels, and across disciplinary boundaries. Through a series of workshops internally developed and other professional development opportunities, the program is intended to support and advance the quality of teaching among all levels of faculty experience.

Anticipated Investment: \$140,000

5. **Grow Research Program** (*Strategic Plan* – Grow the Academic Enterprise through research programs; Become an Engine of Innovation by establishing a sound research infrastructure.)

Similar to the tactics behind supporting excellence in instruction, this initiative includes creating opportunities internally for greater research showcasing and collaboration, providing faculty with targeted professional development opportunities to enhance grant-proposal skills and includes identifying and provisioning critical equipment to empower experimental research.

Anticipated Investment: \$40,000

6. **Grow the Graduate Program** (*Strategic Plan* – Grow the Academic Enterprise through programs and students; Become an Engine of Innovation through positioning students for doctoral programs.)

Building on existing efforts to enhance program quality, this initiative focuses on efficiently delivered curriculum across all programs and multiple pathways for students to achieve their goals. Pathways include course-only, able to be completed in 15 months; a more traditional thesis path that we’ve enhanced through admissions review, curricular modifications, and revised support levels; or a new 4+1 pathway that takes promising rising seniors and provides them with an opportunity to complete their graduate degree with only an additional year on campus.

Anticipated Investment: \$50,000

7. **Get 90 - 90% APR** (*Strategic Plan* – Grow the Academic Enterprise; Transform Students’ Lives)

Get - 90 is our shorthand for a range of initiatives some of which are included here to achieve a steady 90% Academic Progress Rate. Targeted recruitment, stronger student onboarding in the first year, enhanced academic support, and improved instruction are all intended

to drive up this important number. Funds designated here support a range of one-time personnel needs, technical support, software, and short-term programs that reinforce the critical strategies driving this initiative.

Anticipated Investment: \$150,000

8. **Get 50 - 50% 4-Year Graduation Rate** (*Strategic Plan - Grow the Academic Enterprise; Transform Students' Lives; Become an Engine of Innovation.*)

Like its partner, *Get-90*, this represents a range of initiatives designed to improve the University's 4-year graduation rate. These include the emphasis on leadership, sophomore to junior supplemental instruction, undergraduate research opportunities, and more. Funds designated here similarly go to one-time personnel needs, technical support, software, and short-term programs that reinforce the critical strategies driving this initiative.

Anticipated Investment: \$125,769

9. **Enhance IT Infrastructure** (*Strategic Plan - Improved Campus Operations through technology and business processes*)

The University is implementing a new Student Information System (SIS) and supporting data integration tools and infrastructure. This initiative is critical to student operations, timely decision-support, accurate institutional reporting and analysis, and ease of student and staff use. Funds for this initiative go to start the acquisition and implementation of the new SIS.

Anticipated Investment: \$4,600,000

Return on Investment

Many of the efforts described above produce downward pressure on APR, 4-year graduation rates, 2-year graduation rates and retention for Pell Grant recipients. It is hard to attribute performances individually to each effort, so the ROI presented here is the combined predicted ROI based on limited models, populated with sparse data.

1. We anticipate a small improvement in percent of Bachelor's graduates employed to 77% and a steady median starting income of \$55,500 for the class of 2023.
2. FTIC 4-year graduation rates - we expect to hold our graduation rate in the low forties in terms of percent in the coming years. Academic Progress Rate is more dramatically impacted but the initiatives to be implemented should move these rates higher in 2024.

3. The percent freshman in top 10% of high school class will increase one percentage point. This plan accounts for continued growth in the graduate programs of strategic emphasis.
4. Two and three-year graduation rates from AA transfers will continue to suffer since few state colleges have courses in place that transfer to an engineering degree. Improving this metric will require new policies on AA transfer applicants that might reduce our incoming transfer numbers.
5. Second-year retention rates for FTIC with Pell Grants increased in 2022; we anticipate these efforts to continue to increase that rate going forward.

Finally, we note that the economic study of Florida Poly that was commissioned concluded that over \$13 was returned to the economy for each dollar invested by the state. As we grow, we expect this number to strengthen since we will more efficiently produce students with the in-demand degrees that we offer.