

Florida Poly CARES Oct-Dec 2020 Quarter Report

To comply with Section 18004(e) of the CARES Act and submit a report every 45 days after the initial report (the “30-day Fund Report”), then quarterly based on guidance from the US Department of Education, Florida Polytechnic University is following the guidance announced in the [Federal Register Notice](#) by reporting the following information listed below.

1. *Florida Polytechnic University signed and returned to the Department the Certification and Agreement and intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.*
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students.
Florida Polytechnic University received \$626,652 to be used for Emergency Financial Aid Grants to Students.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission.
As of 12/31/2020, Florida Polytechnic University has distributed \$586,454.53 to 828 students. The University plans to continue to distribute the funds in spring 2021 (until funds are exhausted).
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
Estimated - 1000 students
5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.
As of 12/31/2020, Florida Polytechnic University has distributed 828 students.
6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.
Distribution methods include an application system, as well as an equity model for a group

of students with eligible FAFSA on file.

1. Application system - Students submit an application requesting funding for expenses that have incurred as a result of COVID19. Students also provide a written explanation and supporting documentation. Applications are then reviewed by the Office of Financial Aid. Approvals, denials, or requests for more information are emailed to the applicant. Approved amounts are added in CAMS (the University's SIS) to the student's account, the refunded directly to the student via BankMobile. Students can apply each semester (until the fund is exhausted). Amounts for each expense have guidelines and the maximum amount a student may apply for over the year is

\$6195.

2. Equity model - The University distributed an equal amount to federal aid eligible students continuing their education to assist with any financial hardships or added expenses that could occur as a result of classes going remote after Thanksgiving break, as well as a safe return to campus in spring. To qualify the students had to have an eligible FAFSA on file and had to have registered for spring by November 20th to qualify. The figure per student was determined based on remaining funds, but still allowing some funds to remain for spring under the application system should students continue to be in need. \$247,401 was divided equally among the 693 students that met the criteria and distributed on 11/23/20 (\$357 each).

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

1. Application system - Instructions to students were emailed to students and posted on our webpage: <https://floridapoly.edu/cares-act.php>.

2. Equity model - Eligible students were notified on 11/3 via email with instructions that they needed to have registered by November 20th for spring classes to qualify for the automatic disbursement and that funds were to be used to assist with any financial hardships or added expenses as a result of classes going remote after Thanksgiving and returning safely back to campus in spring.