

THE FLORIDA POLYTECHNIC UNIVERSITY BOARD OF TRUSTEES

Board of Trustees Resolution 2016-001

SUBJECT: Signature Authority on Depository Accounts

The Florida Polytechnic University Board of Trustees hereby adopts the following Resolution:

The Florida Polytechnic University Board of Trustees hereby resolves to establish signature authority on University depository accounts in accordance with Section 1011.42, Florida Statutes:

WHEREAS, the University desires to update the authorized signatories for checks, payments and transfers of funds respecting the designated depository for deposit of funds for the University pursuant to this Resolution ;

NOW THEREFORE , BE IT RESOLVED, that pursuant to Florida Statutes Section 1011.42(7), which requires that the Board "specifically designate and spread upon the minutes of the board the legal name and position title of any university employee authorized to sign checks to pay legal obligations of the university":

The University employees listed on Attachment A attached hereto are each singly hereby authorized, on behalf of the University, in connection with the depository account(s) specified for the relevant employee, to:

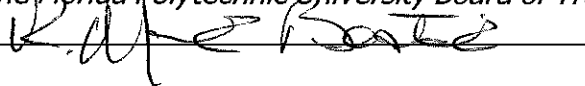
1. sign checks and make payments of legal obligations of the University from such accounts, and
2. to transfer funds to, within or between, depositories for investment or payment of expenditures of the University, including signing related documentation.

Each of the designated employees authority will automatically terminate when the employee is no longer employed by the University in the specified position or when such authority is terminated by the Trustees or by the President of the University or his designee with notice to the Trustees, whichever is sooner. The Vice President and Chief Financial Officer in consultation with the internal auditor shall approve internal controls for withdrawals and transfers of funds.

The individuals designated for removal of signatory authority on Attachment A are removed as authorized signatories for the Wells Fargo N.A effective March 31, 2016.

To the extent this Resolution conflicts with any prior Resolutions, the terms of this Resolution shall control.

Resolution adopted by the Florida Polytechnic University Board of Trustees on March 16, 2016
Chair's signature: _____



Attachment A

To Florida Polytechnic University Board of Trustees Resolution Resolution 2016-001

(1) Depository:

- Wells Fargo Bank, N.A

(2) Signature Authority:

- Wells Fargo Bank, N.A
 - All Accounts
 - Randy K. Avent, President
 - Mark Mroczkowski, Vice President and Chief Financial Officer
 - Derek Horton, University Controller

(3) Remove Signature Authority

- Wells Fargo Bank, N.A
 - All Accounts
 - Michael V. McKee, Vice President and Chief Financial Officer
 - Alan M. West, Senior Associate Controller