

FLORIDA POLYTECHNIC UNIVERSITY

FY2024-25 OPERATING BUDGET

		FY24-25	FY23-24	Variance
E & G FUND SOURCES				
	Appropriation - Operating Funds	\$ 41,316,946	\$ 36,236,030	\$ 5,080,916
	Educational Enhancement (Lottery)	694,779	737,324	(42,545)
R	Appropriation - Operational Support	3,000,000	5,000,000	(2,000,000)
NR	Appropriation - Operational Support	3,000,000	-	3,000,000
NR	Performance Based Incentives/Investment (R&R)	TBD	12,500,000	(12,500,000)
NR	Performance Based Incentives/Investment (PBF)	4,905,634	4,905,634	-
NR	Performance Based Incentives/Investment (PBF)	5,865,769	5,865,769	-
	Program for Strategic Emphasis	118,000	159,821	(41,821)
	Risk Management Insurance	60,872	63,087	(2,215)
	Student Financial Assistance	50,000	50,000	-
	Tuition & Fees	3,538,914	2,720,830	818,084
	Total E & G Sources	\$ 62,550,914	\$ 68,238,495	\$ (5,687,581)

E & G FUND USES				
	Office of the President	\$ 15,872,531	\$ 23,746,181	\$ (7,873,650)
	Office of Academic Affairs	27,360,676	26,975,591	385,085
	Office of Information Technology	7,266,614	6,258,473	1,008,141
	Office of Advancement	1,445,115	1,351,258	93,857
	Office of Administration & Finance	9,758,837	9,094,637	664,200
	Office of General Counsel	847,141	812,355	34,786
	Total E & G Uses	\$ 62,550,914	\$ 68,238,495	\$ (5,687,581)

OTHER FUNDS SOURCES				
Trust Fund Fees	1,550,439	1,140,231	410,208	
Auxiliaries	14,390,323	9,366,342	5,023,981	
Contracts & Grants	1,530,000	1,923,594	(393,594)	
Financial Aid	12,435,711	11,381,000	1,054,711	
FIPR	3,387,584	1,200,000	2,187,584	
Investment Income	1,184,000	625,829	558,171	
Other Unrestricted	1,890,102	-	1,890,102	
Temporary Restricted Revenues (205)	115,861	25,000	90,861	
Total Other Funds Sources	\$ 36,484,020	\$ 25,661,996	\$ 10,822,024	

OTHER FUNDS USES				
Student Fees	1,550,439	1,798,816	(248,377)	
Auxiliaries	14,390,323	9,509,850	4,880,473	
Contracts & Grants	1,530,000	2,080,162	(550,162)	
Financial Aid	12,435,711	11,381,000	1,054,711	
FIPR	3,387,584	3,399,846	(12,262)	
Other Unrestricted	1,890,102	1,000,000	890,102	
Other Temporary Restricted	1,299,861	-	1,299,861	
Total Other Funds Uses	\$ 36,484,020	\$ 29,169,674	\$ 7,314,346	

TOTAL ALL SOURCES	\$ 99,034,934	\$ 93,900,491	\$ 5,134,443	
TOTAL ALL USES	\$ 99,034,934	\$ 97,408,169	\$ 1,626,765	
SOURCES OVER/(under) USES	\$ -	\$ (3,507,678)	\$ 3,507,678	

FLORIDA POLYTECHNIC UNIVERSITY
FY2024-25 E&G OPERATING BUDGET REQUEST

								FY24-25	FY23-24	
		Salaries & Benefits (Non-OPS)	Salaries & Benefits (OPS)	Total Position Budget Request	Operational Expenses	Contracts	Total Expense Budget Request	Total Operating Budget Request	Total Adjusted Operating Budget	FY24-25 vs. FY23-24 Increase/(Decrease)
CC #	Cost Center Hierarchy									
The Office of the President										
1002	1002 Office of the President	790,507	-	790,507	80,000	50,000	130,000	920,507	891,656	28,851
1035	1035 University Relations	927,272	-	927,272	767,822	-	767,822	1,695,094	1,656,772	38,322
1037	1037 Government Affairs	114,066	-	114,066	44,249	-	44,249	158,315	150,760	7,555
1038	1038 Strategic Relationships	166,858	-	166,858	20,000	-	20,000	186,858	186,858	-
1085	1085 Title IX	133,164	-	133,164	11,152	4,633	15,786	148,950	145,057	3,893
1086	1086 Audit & Compliance	202,535	-	202,535	5,832	-	5,832	208,367	208,435	(68)
1096	1096 International Relations	107,463	-	107,463	37,499	-	37,499	144,962	145,363	(401)
1097	1097 Presidential Discretionary	-	-	-	12,409,478		12,409,478	12,409,478	20,361,280	(7,951,802)
Total Office of the President		\$ 2,441,865	\$ -	\$ 2,441,865	\$13,376,032	\$ 54,633	\$ 13,430,666	\$ 15,872,531	\$ 23,746,181	\$ (7,873,650)

Academic Affairs Division										
Office of the Executive Vice President & Provost										
1003	1003 Office of the Provost Academic Affairs	911,090	470,000	1,381,090	393,500	145,388	538,888	1,919,978	2,704,301	(784,323)
1004	1004 Engineering Programs	4,759,191	-	4,759,191	110,000	-	110,000	4,869,191	4,048,323	820,868
1005	1005 CS & DSBA Programs	4,319,645	-	4,319,645	75,000	-	75,000	4,394,645	3,538,356	856,289
1006	1006 Science, Arts & Applied Mathematics	3,581,111	-	3,581,111	85,000	-	85,000	3,666,111	3,056,658	609,453
1011	1011 Registrar	543,646	-	543,646	33,555	32,653	66,207	609,853	561,033	48,820
1084	1084 Applied Economic Analysis	73,000	-	73,000	2,000	-	2,000	75,000	75,000	-
2000	2000 Faculty Recruitment	2,836,795		2,836,795			-	2,836,795	5,302,100	(2,465,305)
Subtotal Office of Exec. Vice President & Provost		\$17,024,478	\$ 470,000	\$17,494,478	\$ 699,055	\$ 178,041	\$ 877,095	\$ 18,371,573	\$ 19,285,771	\$ (914,198)

Academic Affairs - Vice Provost										
1008	1008 Graduate Programs	85,073	554,320	639,393	376,838	16,525	393,363	1,032,756	1,059,355	(26,599)
1009	1009 Assessment & Instruction	586,146	40,000	626,146	140,198	57,535	197,733	823,878	808,486	15,392
1050	1050 Ombudsman	6,685		6,685	4,950		4,950	11,635	11,150	485
Subtotal Academic Affairs		\$ 677,904	\$ 594,320	\$ 1,272,224	\$ 521,986	\$ 74,060	\$ 596,046	\$ 1,868,269	\$ 1,878,991	\$ (10,722)

Academic Services - Vice Provost										
1012	1012 Academic Support Services	508,308	75,000	583,308	15,665	-	15,665	598,973	538,201	60,772
1017	1017 International Students	-	36,180	36,180	40,000	3,635	43,635	79,815	80,680	(865)
1018	1018 Student Development	620,507	50,000	670,507	43,652	33,345	76,997	747,504	685,826	61,678
1089	1089 Library	96,085	-	96,085	86,695	220,125	306,820	402,905	329,486	73,419

1090	1090 Disabilities	239,709	-	239,709	6,318	84,199	90,517	330,226	219,794	110,432
1091	1091 Career	263,054	-	263,054	11,725	15,449	27,174	290,228	235,530	54,698
Subtotal Academic Services		\$ 1,727,663	\$ 161,180	\$ 1,888,843	\$ 204,055	\$ 356,753	\$ 560,808	\$ 2,449,651	\$ 2,089,517	\$ 360,134

Enrollment & Student Development										
1015	1015 Enrollment Management	1,369,256	181,600	1,550,856	1,038,000	1,359,390	2,397,390	3,948,246	2,979,687	968,559
1016	1016 Financial Aid	383,264	10,400	393,664	90,200	5,500	95,700	489,364	501,154	(11,790)
Subtotal Enrollment & Student Development		\$ 1,752,520	\$ 192,000	\$ 1,944,520	\$ 1,128,200	\$1,364,890	\$ 2,493,090	\$ 4,437,610	\$ 3,480,841	\$ 956,769

Research										
1022	1022 Grants & Contracts	217,075	-	217,075	16,498	-	16,498	233,573	240,471	(6,898)
Subtotal Research		\$ 217,075	\$ -	\$ 217,075	\$ 16,498	\$ -	\$ 16,498	\$ 233,573	\$ 240,471	\$ (6,898)

Total Academic Affairs		\$21,399,640	\$1,417,500	\$22,817,140	\$ 2,569,794	\$1,973,744	\$ 4,543,537	\$ 27,360,676	\$ 26,975,591	\$ 385,085
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Information Technology Services Division										
Office of Information Technology Services										
1040	1040 ITS Sector Services	156,545	20,218	176,763	71,900	-	71,900	248,663	214,164	34,499
1041	1041 CIO and ITS General	293,893	-	293,893	54,450	70,000	124,450	418,343	360,304	58,039
1042	1042 IT University-wide Contracts	-	-	-	75,400	1,098,031	1,173,431	1,173,431	1,010,634	162,797
1043	1043 Network and Security Operations	635,810	22,000	657,810	192,550	743,600	936,150	1,593,960	1,372,820	221,140
1044	1044 ATSS	719,887	113,500	833,387	163,085	102,000	265,085	1,098,472	946,074	152,398
1045	1045 Platforms	506,937	-	506,937	115,150	340,250	455,400	962,337	828,826	133,511
1046	1046 DevOps	740,786	-	740,786	15,750	-	15,750	756,536	651,577	104,959
1047	1047 IT Solutions Delivery	749,522	-	749,522	62,350	203,000	265,350	1,014,872	874,073	140,799
Total Information Technology Services		\$ 3,803,380	\$ 155,718	\$ 3,959,098	\$ 750,635	\$2,556,881	\$ 3,307,516	\$ 7,266,614	\$ 6,258,473	\$ 1,008,141

Advancement Division										
1034	1034 Advancement	1,101,691	45,000	1,146,691	229,355	57,169	286,524	1,433,215	1,327,758	105,457
1039	1039 Alumni Relations	-	-	-	11,900	-	11,900	11,900	23,500	(11,600)
Total Advancement		\$ 1,101,691	\$ 45,000	\$ 1,146,691	\$ 241,255	\$ 57,169	\$ 298,424	\$ 1,445,115	\$ 1,351,258	\$ 93,857

Administration and Finance Division										
Office of the Vice President & Chief Financial Officer										
1019	1019 Environmental Health & Safety	136,001	-	136,001	28,300	46,000	74,300	210,301	202,359	7,942
1024	1024 Facilities & Safety Services	1,049,649	-	1,049,649	373,583	1,420,000	1,793,583	2,843,232	2,695,518	147,714
1026	1026 Public Safety & Police	1,226,588	42,340	1,268,928	117,010	16,005	133,016	1,401,944	1,280,449	121,495
1028	1028 Procurement	476,883	16,000	492,883	15,500	14,043	29,543	522,425	450,323	72,102
1029	1029 Student Business Services	244,695	-	244,695	11,500	76,755	88,255	332,950	302,017	30,933

1030	1030 Budget	213,577	-	213,577	2,400		2,400	215,977	271,285	(55,308)
1031	1031 Finance & Accounting	1,011,434	-	1,011,434	15,700	31,481	47,181	1,058,615	984,505	74,110
1032	1032 Human Resources	648,290	-	648,290	22,150	103,476	125,626	773,916	807,209	(33,293)
1036	1036 Utilities	-	-	-	-	1,334,220	1,334,220	1,334,220	1,294,220	40,000
1048	1048 Central Services	88,942	-	88,942	5,000	90,800	95,800	184,742	100,000	84,742
1058	1058 Office of the CFO	395,665		395,665	34,176	-	34,176	429,841	378,552	51,289
1059	1059 Risk Management	115,098	-	115,098	6,740	308,836	315,576	430,674	328,200	102,474
1060	1060 Leadership Academy	-	-	-	20,000	-	20,000	20,000	-	20,000
Total Administration & Finance		\$ 5,606,822	\$ 58,340	\$ 5,665,162	\$ 652,059	\$3,441,616	\$ 4,093,676	\$ 9,758,837	\$ 9,094,637	\$ 664,200

General Counsel Division										
1001	1001 Board of Trustees	90,235	-	90,235	29,350	6,000	35,350	125,585	109,963	15,622
1033	1033 VP - General Counsel	611,606	-	611,606	18,137	61,813	79,950	691,556	702,392	(10,836)
1083	1083 Office of Public Policy Events			-	30,000		30,000	30,000	-	30,000
Total General Counsel		\$ 701,841	\$ -	\$ 701,841	\$ 77,487	\$ 67,813	\$ 145,300	\$ 847,141	\$ 812,355	\$ 34,786

Total E&G Uses		\$35,055,239	\$1,676,558	\$36,731,797	\$17,667,262	\$8,151,856	\$ 25,819,119	\$ 62,550,914	\$ 68,238,495	\$ (5,687,581)
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OTHER FUNDS										
105	Student Fees	153,278	227,450	380,728	1,169,711		1,169,711	1,550,439	1,798,816	
104	Auxiliaries	1,385,974	57,450	1,443,424	12,946,899		12,946,899	14,390,323	9,509,850	5,023,981
201/203	Contracts & Grants	163,649	-	163,649	1,366,351		1,366,351	1,530,000	2,080,162	(393,594)
202	Financial Aid	42,000	-	42,000	12,393,711		12,393,711	12,435,711	11,381,000	1,054,711
102	FIPR	991,057	-	991,057	2,396,527		2,396,527	3,387,584	3,399,846	2,187,584
106	Other Unrestricted	-	-	-	1,890,102		1,890,102	1,890,102	1,000,000	1,890,102
205	Temporary Restricted Revenues	30,000	-	30,000	1,269,861		1,269,861	1,299,861	-	90,861
Total Other Funds		\$ 2,765,958	\$ 284,900	\$ 3,050,858	\$33,433,162		\$ 33,433,162	\$ 36,484,020	\$ 29,169,674	\$ 9,853,645
TOTAL EXPENSE BUDGET REQUEST		\$37,821,197	\$1,961,458	\$39,782,655	\$51,100,424	\$8,151,856	\$ 59,252,281	\$ 99,034,934	\$ 97,408,169	\$ 4,166,064

ALL SOURCES				
	Appropriation - Operating Funds	41,316,946	36,236,030	5,080,916
	Educational Enhancement (Lottery)	694,779	737,324	(42,545)
R	Appropriation - Operational Support	3,000,000	5,000,000	(2,000,000)
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	Risk Management Insurance	60,872	63,087	(2,215)
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Total E&G Sources		\$62,550,914	\$ 68,238,495	\$ (5,687,581)
105	Trust Fund Fees	1,550,439	1,140,231	410,208
104	Auxiliaries	14,390,323	9,366,342	5,023,981
201/203	Contracts & Grants	1,530,000	1,923,594	(393,594)
202	Financial Aid	12,435,711	11,381,000	1,054,711
102	FIPR	3,387,584	1,200,000	2,187,584
	Investment Income	1,184,000	625,829	558,171
106	Other Unrestricted	1,890,102	-	1,890,102
205	Temporary Restricted Revenues	115,861	25,000	90,861
Total Other Sources		\$ 36,484,020	\$ 25,661,996	10,822,024
TOTAL BUDGETED SOURCES		\$ 99,034,934	\$ 93,900,491	\$ 5,134,443