CHARTER STATEMENT

I. Purpose

The Finance and Facilities Committee is a standing committee of the Board of Trustees responsible for providing policy guidance and strategic oversight of the University's financial, facilities, and other real estate matters for both the University and its direct support organizations ("DSO").

This responsibility includes, but is not limited to, receiving and reviewing information regarding the financial and facilities operations of the University and reviewing and, when appropriate, recommending to the Board for its approval:

- the University's Annual Operating and Fixed Capital Outlay Budgets;
- the University's Investment Policy;
- the University's Capital Improvement Program including the Public Education Capital Outlay list;
- the University's Carryforward Budget;
- the University's Legislative Operating Budget Request;
- the University's Campus Master Plan;
- all University debt issuances;
- honorary and donative naming of University facilities; and
- all tuition, room rents, and other student fees and fines that are required by state statute to be approved by the Board.

II. Composition and Meetings

A. The Committee shall consist of at least three Trustees, appointed by the Board Chair.
B. The Committee shall meet at least quarterly, or more frequently as determined by the Committee Chair.
C. The Vice President and CFO shall serve as the University staff liaison to the Committee and attend meetings to provide updates and analysis.
D. The Committee may invite other University personnel or external experts to participate as needed.

III. Reporting

A. The Committee shall report regularly to the full Board of Trustees.
B. The Committee shall collaborate with other standing committees when initiatives span multiple areas of governance.

IV. Charter Review

This Charter shall be reviewed biennially by the Committee. Recommended changes shall be submitted to the Board of Trustees for approval.

Adoption of Charter: The Florida Polytechnic University Board of Trustees adopted this Finance and Facilities Committee Charter on September 6, 2024. Revised on September 18, 2025.