



Finance and Facilities Committee Charter

CHARTER STATEMENT

I. Purpose

The Finance and Facilities Committee is a standing committee of the Board of Trustees. responsible for providing policy guidance and strategic oversight of the University's financial, facilities, and other real estate matters for both the University and its direct support organizations ("DSO").

II. Responsibilities

- A. The Committee's responsibilities include, but are not limited to, receiving and reviewing information regarding the financial and facilities operations of the University; and reviewing and, when appropriate, recommending to the Board for its approval:
 - 1. the University's Annual Operating and Fixed Capital Outlay Budgets
 - 2. the University's Investment Policy
 - 3. the University's Capital Improvement Plan (CIP) including the Public Education Capital Outlay (PECO) list
 - 4. the University's Carryforward Budget
 - 5. the University's Legislative Operating Budget Request
 - 6. the University's Campus Master Plan
 - 7. all University debt issuances
 - 8. honorary and donative naming of University facilities
 - 9. all tuition, room rents, and other student fees and fines that are required by state statute to be approved by the Board

III. Composition and Meetings

- A. The Committee shall consist of no less than three Trustees, appointed by the Board Chair
- B. The University's Vice President and Chief Financial Officer shall serve as primary staff liaison to the Committee and attend meetings to provide updates and analysis
- C. Per the Board of Trustees Bylaws, the Chair of the Finance and Facilities Committee is the Committee's representative on the Board of Trustees' Executive Committee
- D. The Committee shall meet at least quarterly, or more frequently as determined by the Committee Chair
- E. Florida law requires committee meetings to be open to the public
- F. A majority of the Finance and Facilities Committee members present at a committee meeting constitutes quorum for purposes of committee business
- G. The Committee will maintain written minutes of its meetings, and the Committee Chair will approve each meeting's agenda

- H. The Committee may request special presentations or reports that may enhance members' understanding of their responsibilities.

IV. Reporting

- A. The Committee shall report regularly to the full Board of Trustees.
- B. The Committee shall collaborate with other standing committees when initiatives span multiple areas of governance.

V. Charter Review

This Charter shall be reviewed biennially by the Committee. Recommended changes shall be submitted to the Board of Trustees for approval.