

E&G Carryforward

Beginning Balance, 7/1/24	\$ 31,019,733
Sources:	
Interest	1,380,647
Total E&G carryforward sources	<u>1,380,647</u>
Uses:	
Non-recurring operating expenses	6,467,302
Non-recurring capital transfers	4,761,531
Restricted by Appropriation	19,465
Total E&G carrforward uses	<u>11,248,298</u>
Ending Balance, 6/30/25	<u>\$ 21,152,082</u>
Required Reserve	\$ 4,154,784

Beginning Balance, 7/1/25	\$ 21,152,082
Sources:	
Interest	
Fund 101 transfer in	13,754,567
Total E&G carryforward sources	<u>34,906,649</u>
Uses:	
Non-recurring operating expenses	
Non-recurring capital transfers	
Restricted by Appropriation	-
Total E&G carrforward uses	<u>-</u>
Ending Balance, 6/30/26	<u>\$ 34,906,649</u>
Required Reserve 7%	4,059,983
Required Reserve 12%	3,651,419
	<u>\$ 7,711,402</u>

FLORIDA POLYTECHNIC UNIVERSITY
Education and General
2025-2026 Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2025

	University E&G	Special Unit or Campus (PRTF)	Grand Total : University Summary
A. Beginning E&G Carryforward Balance - July 1, 2025 :			
Cash	\$ -	\$ -	\$ -
Investments	\$ 34,906,648	\$ 6,932,742	\$ 41,839,390
Accounts Receivable	\$ -	\$ -	\$ -
Less: Accounts Payable	\$ -	\$ -	\$ -
Less: Deferred Student Tuition & Fees	\$ -	\$ -	\$ -
B. Beginning E&G Carryforward Balance (Net of Payables/Receivables/Deferred Fees)	\$ 34,906,648	\$ 6,932,742	\$ 41,839,390
C. Fiscal Year 2024-2025 E&G Carryforward Encumbrances Brought Forward:	\$ -	\$ -	\$ -
D. Annual Contribution to Reserves for New FCO Projects (per s. 1001.706(12), F.S., and Board Reg 14.002) (Should agree with the "Total Facilities Reserves as of July 1, 2025" on the "Details - FCO Reserves" tab)	\$ 1,418,175	\$ -	\$ 1,418,175
E. 7% Statutory Reserve Requirement (per s. 1011.45(1), F.S.)	\$ 4,059,983	\$ -	\$ 4,059,983
F. E&G Carryforward Balance Less 7% Statutory Reserve Requirement (Amount Requiring Approved Spending Plan)	\$ 29,428,490	\$ 6,932,742	\$ 36,361,232
G. 12% Carryforward Funds towards Public Education Capital Outlay (PECO) projects or deferred building maintenance expenses (per s. 1011.45(3), F.S.)(Should agree with the "Total Amount Committed to PECO Projects or Deferred Maintenance of July 1, 2025" on the "Details-12% Commitment" tab)	\$ 3,531,419	\$ 831,929	\$ 4,363,348
H. Carryforward Reserve Fund (per s. 1011.45(3), F.S.)	\$ -	\$ -	\$ -
I. * Restricted / Contractual Obligations			
Restricted by Appropriations	\$ -	\$ 6,100,813	\$ 6,100,813
University Board of Trustees Reserve Requirement	\$ -	\$ -	\$ -
Restricted by Contractual Obligations			
Compliance, Audit, and Security			
Compliance Program Enhancements	\$ -	\$ -	\$ -
Audit Program Enhancements	\$ -	\$ -	\$ -
Campus Security and Safety Enhancements	\$ -	\$ -	\$ -
Academic and Student Affairs			
Student Services, Enrollment, and Retention Efforts	\$ 103,400	\$ -	\$ 103,400
Student Financial Aid	\$ -	\$ -	\$ -
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ 666,506	\$ -	\$ 666,506
Faculty Research and Public Service Support and Start-Up Funding	\$ -	\$ -	\$ -
Library Resources	\$ -	\$ -	\$ -
Facilities, Infrastructure, and Information Technology			
Utilities	\$ -	\$ -	\$ -
Information Technology (ERP, Equipment, etc.)	\$ 258,475	\$ -	\$ 258,475
Small Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ -	\$ -	\$ -
Large Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ -	\$ -	\$ -
Other UBOT Approved Operating Requirements			
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ 235,591	\$ -	\$ 235,591
Contingencies for a State of Emergency Declared by the Governor (Section 1011.45(3)(g))	\$ -	\$ -	\$ -
Operating Restricted (Should agree with restricted column totals on "Details-Operating" tab)	\$ 1,263,971	\$ 6,100,813	\$ 7,364,784
FCO Restricted (Should agree with restricted column totals on "Details-Fixed Capital Outlay" tab)	\$ -	\$ -	\$ -
Grand Total Restricted / Contractual Funds	\$ 1,263,971	\$ 6,100,813	\$ 7,364,784
J. * Commitments			
Compliance, Audit, and Security			
Compliance Program Enhancements	\$ -	\$ -	\$ -
Audit Program Enhancements	\$ -	\$ -	\$ -
Campus Security and Safety Enhancements	\$ 4,713,470	\$ -	\$ 4,713,470
Academic and Student Affairs			
Student Services, Enrollment, and Retention Efforts	\$ 484,087	\$ -	\$ 484,087
Student Financial Aid	\$ -	\$ -	\$ -
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ 7,984,912	\$ -	\$ 7,984,912

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	<u>University E&G</u>	<u>Special Unit or Campus (PRTF)</u>	<u>Grand Total : University Summary</u>
Faculty Research and Public Service Support and Start-Up Funding	\$ 200,000	\$ -	\$ 200,000
Library Resources	\$ -	\$ -	\$ -
Facilities, Infrastructure, and Information Technology			
Utilities	\$ -	\$ -	\$ -
Information Technology (ERP, Equipment, etc.)	\$ 1,963,134	\$ -	\$ 1,963,134
Small Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 3,934,225	\$ -	\$ 3,934,225
Large Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 2,000,000	\$ -	\$ 2,000,000
Other UBOT Approved Operating Requirements			
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ 3,353,271	\$ -	\$ 3,353,271
Contingencies for a State of Emergency Declared by the Governor (per s. 1011.45(3)(g), F.S.)	\$ -	\$ -	\$ -
Operating Commitments (Should agree with committed column total on "Details-Operating" tab)	\$ 18,698,875	\$ -	\$ 18,698,875
FCO Commitments (Should agree with committed column total on "Details-Fixed Capital Outlay" tab)	\$ 5,934,225	\$ -	\$ 5,934,225
Grand Total Commitments	\$ 24,633,100	\$ -	\$ 24,633,100
K. Available E&G Carryforward Balance as of July 1, 2025	\$ 0	\$ -	\$ 0

* Provide supplemental, **detailed descriptions** for all multiple-item categories using the subsequent "Details" tabs in this file.

Notes :

- Florida Polytechnic University amounts include the Phosphate Research Trust Fund.
- 2024 House Bill 707 amended 1011.45 F.S.** regarding university Education & General carryforward minimum reserve balances, reporting requirements, and allowable uses.
1011.45(1) states that "Each university shall maintain a minimum carry forward balance in of at least 7 percent of its state operating budget; however, a university may retain and report to the Board of Governors an annual reserve balance exceeding that amount. The spending plan shall be submitted to the university's board of trustees for review, approval, or if necessary, amendment by September 1, 2020, and each September 1 board of trustees for review, approval, or if necessary, amendment by September 1, 2020, and each September 1 thereafter. The Board of Governors shall review, approve, and amend if necessary, each university's carry forward spending plan by October 1, 2020, and each October 1 thereafter." 1011.45(3) adds "A university's carry forward spending plan must include the estimated cost per planned expenditure and a timeline for completion of the expenditure." Three additional tabs are provided with this file to allow reporting of university detailed expenditure plans for each planned expenditure or project, a completion timeline, and amount budgeted for expenditure during the reporting fiscal year.