FLORIDA	OFFICIAL
POLYTECHNIC	UNIVERSITY
UNIVERSITY	POLICY

Subject/Title: Need-Based Aid from Student Financial Aid Fee Funds
FPU Policy Number: FPU-7.00253P
____ New Policy _X_ Major Revision of Policy ____ Minor Technical Revision of Policy
Date First Adopted: August 24, 2015
Date Revised:
Responsible Division/Department: Office of Financial Aid
Initiating Authority: Dr. Ghazi Darkazalli, Executive VP and Provost

A. APPLICABILITY/ACCOUNTABILITY:

This policy is applicable to all prospective and current students enrolled at the University.

B. POLICY STATEMENT:

1. The University awards need-based aid to students who show exceptional financial need while attending the University. This policy for need-based aid from Student Financial Aid Fee funds covers aid which is awarded for financial need from funds collected through the Student Financial Aid Fee.
2. Student Eligibility Requirements. To receive need-based funding under this program a student must:
   a. Not owe a repayment or be in default on any state or federal grant, loan, or scholarship program unless the student has made satisfactory arrangements to repay.
   b. Be a degree seeking student.
   c. Maintain/meet at least a 2.0 cumulative GPA.
   d. Must complete at least 67% of all attempted course work with a passing grade.
   e. Must submit a Free Application for Federal Student Aid (FAFSA) and qualify as having financial need determined by Cost of Attendance (COA) less the students Expected Family Contribution (EFC), less any grant or scholarship aid provided to the student = Financial Need.

C. PROCEDURES:

1. Application Process:
   a. A student who submits a FAFSA to the Office of Financial Aid may be considered for eligibility under the need-based programs covered under this Policy. Preference will be given to students who show high financial need.
   b. Students who have complications submitting a FAFSA may submit a FAFSA with estimated information. Students who are awarded funds based off of information from an estimated FAFSA must complete an error-free FAFSA, before the start of the first semester they have been awarded funds for or their need-based award will be removed from their account.
2. Selection Criteria:
   a. The Office of Financial Aid will select students to receive funding under these programs based on their financial need. Funding will be awarded to those students with financial

need in accordance with a nationally recognized system of need analysis. If a student does not have financial need they cannot receive funding for need-based awards.

    b. The University reserves the right to award additional need-based aid to a student's account throughout the year if it feels that a particular student may be experiencing or will experience undue financial hardship.

3. Award Term and Conditions:

    a. Students eligible for need-based grants from Financial Aid Fee funds may be eligible to receive financial aid in an amount that does not exceed their expected financial need per financial aid year. If a student is awarded with need-based aid, but the student does not have the financial need to support receiving the full amount of that aid, then the student's award will be reduced to cover only the remaining financial need.

    b. Students who receive additional aid after being awarded need-based aid may become ineligible for their need-based aid and such need-based aid can be reduced or removed.

POLICY APPROVAL

Policy No.: FPU-7.00253P

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Initiating Authority   Date

_____   _____

Policies & Procedures Review Committee Chair   Date

_____   _____

President/Designee   Date
Approved by FPU BOT, if required   _____

                                      Date

EXECUTED SIGNATURE PAGES ARE AVAILABLE IN THE
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