

**FLORIDA POLYTECHNIC UNIVERSITY
BOARD OF TRUSTEES
MEETING MINUTES
ONE POLY PLACE
439 S. Florida Avenue, Suite 300
Lakeland, FL 33801
June 4, 2013**

1. Call to Order and Roll Call

Chair Rob Gidel called the meeting to order at 11:02 a.m.

Gina DeIulio called the roll: Chair Rob Gidel, Trustee Bill Brown, Trustee Joseph Caruncho, Trustee Sandra Featherman, Trustee Scott Hammack, Trustee Kevin Hyman, Trustee Frank Martin, and Trustee Don Wilson were present (quorum).

Staff & Consultants: Ava Parker, Gina DeIulio, Pete Karamitsanis, and Tim Campbell.

2. Approval of Minutes

Minutes from the May 7, 2013 Board of Trustees meetings was presented for approval. **Trustee Featherman made a motion to approve the minutes. Trustee Wilson seconded the motion, a vote was taken and the motion passed unanimously.**

3. Committee Reports

a. Operations Committee

Trustee Martin gave an update on the Operations Committee meeting. He advised that the Committee had been previously challenged to do more with less, so the Committee reviewed projects and projected costs. **Trustee Martin presented a motion to approve the execution of the GMP amendment for Phase 1 Part 3 site work in the amount of \$16,990,633.** Trustee Martin advised that this will complete the development of the ring road, parking lots, 500 parking spaces, and landscaping. This will ensure a safe environment for the students starting classes in fall of 2014.

Chair Gidel advised that depending upon possible housing facilities it may alter the plan of the parking lot completion in this phase. **Chair Gidel requested to add a clause to the motion that would require schedule pricing to be included in the amendment relative to the parking lot and relative to the surrounding access to those parking lots. Also to include a second clause to the motion to give authority to Chair Gidel and Trustee Martin to reduce the scope of work in the amendment if they believed it was the appropriate thing to do to prepare for change in location of the housing. Trustee Martin agreed to the amendment. Trustee Wilson made a second to the motion to amend the amendment. A vote was taken and the motion passed unanimously.**

b. Finance & Audit Committee

Tim Campbell presented the Board with the Community Foundation of Greater Lakeland Agreement that was previously approved by the Finance & Audit Committee and the Florida Polytechnic University Foundation Board. Tim Campbell advised the Community Foundation of Greater Lakeland (“CFGL”) is a 501(c)(3) tax exempt entity and they will act as a temporary pass-through entity that would hold the Florida Polytechnic University funds and sub-funds. The funds will be held in a principal protected interest bearing account. The agreement provides that CFGL would receive interest from the Florida Polytechnic University funds up to a maximum of \$400 a month to compensate CFGL for their administrative and other efforts in maintaining the funds. **Trustee Hammack made a motion to approve the agreement and authorize the Chair to sign the agreement on behalf of Florida Poly. A vote was taken and the motion passed unanimously.**

4. Closing Remarks & Adjournment

Ava Parker advised that the Board of Governors will convene on June 10, 2013 to re-confirm the five appointees that were made by the Board of Governors.

On June 19, 2013 Florida Polytechnic will make a presentation on the work plan at the Board of Governors’ meeting.

With no further business to discuss, Chair Gidel requested a motion to adjourn. Trustee Featherman made a motion to adjourn the Board of Trustees meeting. Trustee Hyman seconded the motion. A vote was taken and the motion passed unanimously. The Board of Trustees meeting adjourned at 11:30 a.m.