

DRAFT

**FLORIDA POLYTECHNIC UNIVERSITY
FINANCE & AUDIT COMMITTEE – VIA CONFERENCE CALL
MEETING MINUTES
4700 Research Way
Lakeland, Florida 33805-8531
July 17, 2014 at 10:00 a.m.**

1. Call to Order and Roll Call

Chair Mark Bostick called the meeting to order at 10:04 a.m. Gina DeJulio called the roll: Chair Mark Bostick, Trustee Sandra Featherman and Trustee Hammack were present (Quorum).

Staff: Dr. Randy Avent, Ava Parker, Gina DeJulio, Bertha Alexander and Jackye Maxey.

2. Approval of Minutes

Trustee Featherman made a motion to approve the minutes from June 4, 2014. Trustee Hammack seconded the motion, and the motion passed unanimously.

3. Public Comment

There were no requests received for public comment.

4. Approval of Policy FPU-7.0001P Electronic Fund Transfer

Gina DeJulio went over policy FPU-7.0001P Electronic Fund Transfer. **Trustee Featherman made a motion to recommend approval of policy FPU-7.0001P Electronic Fund Transfer to the Board of Trustees for adoption. Trustee Hammack seconded the motion, and the motion passed unanimously.**

5. Approval of the FY 2015-16 Legislative Budget Request

Bertha Alexander went over the FY 2015-16 Legislative Budget Request.

Rick Maxey advised that the staff is asking the Committee to approve the five year Capital Improvement Plan which is a part of the Legislative Budget Request. Rick Maxey went over the Capital Improvement Plan. There was some discussion on the construction and order of the proposed new buildings for Florida Polytechnic's campus and the funding for the buildings.

Trustee Featherman made a motion to approve the recommendation to not request any additional operating funds beyond the current base operating budget, submit only the Facilities Enhancement Challenge Grant Program (Courtelis) portion of the Capital Improvement Plan (CIP) by August 1, 2014. Trustee Hammack seconded the motion, and the motion passed unanimously.

6. Next Meeting

The next Board of Trustees Meeting is scheduled for Monday, July 28, 2014 at 9:00 a.m. via conference call.

7. Adjournment

With no further business to discuss, the Finance & Audit Committee meeting adjourned at 10:29 a.m.