

**FLORIDA POLYTECHNIC UNIVERSITY
PRESIDENTIAL HOUSING COMMITTEE
MEETING MINUTES
Innovation, Science & Technology Building
4700 Research Way
Room 1046
Lakeland, Florida 33805-8531
July 8, 2015**

I. Call to Order

Committee Chair Don Wilson called the meeting to order at 10:08 a.m.

The following committee members were in attendance: Chair Don Wilson (Board of Trustees), Frank T. Martin (Board of Trustees), Loretta Sanders (Chair, Florida Polytechnic Foundation Board), Cliff Otto (Saddle Creek Logistics),

Other staff and consultants present: Kim McKeel (Keller Williams Realty), Maggie Mariucci, Gina DeIulio, and David Calhoun.

II. Requirements for Presidential Housing

Chair Wilson indicated the following as the primary requirements for presidential housing:

1. For tax purposes, it is favorable for the University to own the property.
2. The home should be in close proximity to campus. While the President's home may eventually be located on campus, this is not a practical option at this time.
3. A residence in the city of Lakeland is preferred. This provides better proximity to campus as well as support of the community and future support of the University.
4. As the President will be entertaining and conducting University business in his home, it should be large enough to accommodate such gatherings.
5. Accessible parking for large groups is needed.
6. A gated community is preferred as it provides a secure environment for the President and his family.

III. Review of Existing Properties

Kim McKeel of Keller Williams Realty presented three possible housing options:

1. Lake Juliana Drive, Auburndale, Florida
2. East Christina Blvd., Lakeland, Florida
3. Heritage Estates, Lakeland, Florida

It was agreed, based on the requirements, Options #2 and #3 are the most desirable properties.

IV. Housing Options

David Calhoun presented the possible housing options:

1. Purchase home off campus
2. Build home off campus
3. Build home on campus

It was agreed based on the information provided and the current real estate market, purchasing an existing home off campus is the best option at this time.

Loretta Sanders inquired as to the possibility of a rental property. Kim McKeel indicated that at the present time, they have explored one rental option and the owner's terms are excessive. Based on the current rental market of higher-end homes and the fact that most sellers with higher-end homes are not interested in renting them out, it was concluded a rental property is not the best housing option.

The Presidential Housing Committee authorized Trustee Wilson to work with the realtor and University representatives to move forward with making an offer on one of the homes, subject to the Board of Trustees approval, for the President.

With no further details to discuss, the meeting was adjourned at 10:46 a.m.