

**FLORIDA POLYTECHNIC UNIVERSITY
FINANCE & FACILITIES COMMITTEE
MEETING MINUTES
The Terrace Hotel
Ballrooms A and B
329 East Main Street
Lakeland, FL 33801
September 9, 2015 at 1:15 PM**

I. Call to Order and Roll Call

Chair Frank Martin called the meeting to order at 1:15 p.m.

Maggie Mariucci called the roll: Chair Frank Martin, Trustee Bob Stork, Trustee Bill Brown, Trustee Christina Drake, and Trustee Sandra Featherman were present (Quorum).

Other trustees present: Trustee Mark Bostick, Trustee Dick Hallion, Trustee Veronica Perez-Herrera, and Trustee Don Wilson were present.

Staff present: President Randy Avent, Ghazi Darkazali, Gina DeJulio, Tom Hull, Crystal Lauderdale, Rick Maxey, Maggie Mariucci, Mark Mroczkowski, Elhami Nasr, Scott Rhodes and Steve Warner were present.

II. Public Comment

There were no requests received for public comment.

III. Approval of Minutes

Trustee Featherman made a motion to approve the following minutes:

- **Finance Committee – December 19, 2012**
- **Operations Committee – December 13, 2012**
- **Operations Committee – December 19, 2012**
- **Operations Committee – January 15, 2013**
- **Transition Committee – December 19, 2012**
- **Finance & Audit and Operations Committee – February 25, 2013**
- **Finance & Facilities Committee – March 11, 2015**
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Trustee Wilson seconded the motion; a vote was taken, and the motion passed unanimously.

IV. Approval of Investment Policy

Mark Mroczkowski presented the University's Investment Policy. It was noted the policy is designed to ensure the prudent management of public funds, the availability of operating and capital funds when needed, and an investment return competitive with comparable funds and financial market indices.

Trustee Featherman made a motion to approve the University Investment Policy. Trustee Drake seconded the motion; a vote was taken, and the motion passed unanimously.

V. Named Building Space

The Foundation Chair presented for Board approval the naming of the North Atrium/Lobby in the Innovation, Science & Technology Building as "The Allen Family and Allen & Company Atrium".

Trustee Featherman made a motion to approve the naming of the North Atrium/Lobby in the Innovation, Science & Technology Building as "The Allen Family and Allen & Company Atrium". Trustee Stork seconded the motion; a vote was taken, and the motion passed unanimously.

VI. Informational Items/Updates

A. 2015-2016 Operating Budget Update

Mark Mroczkowski presented an update on the 2015-2016 Operating Budget. It was noted that included in General Revenue is a one-time allocation of \$1.5M which will be used for an anti-hazing initiative for incoming freshmen.

Rick Maxey noted the term "Intercollegiate Athletics" should be changed to read "Athletic Fee".

B. ERP Implementation Update

Jackye Maxey reported the University is planning to migrate from the UF Shared Services Agreement and implement its own ERP System. The anticipated "Go Live" date is July 2016.

In February, 2014, staff met with ERP providers, IBM and Workday, Inc., to begin discussions regarding the proposed implementation. After these meetings, a recommendation was made to use Workday, Inc. based on the following:

1. Cloud-based application
2. Intuitive user interface (simple functionality)
3. True multi-tenancy (updates are done automatically twice a year so all Workday users are on the same version of the software)

4. Functional (owners take the lead in configuring the applications which frees our IT department from costly customizations)
5. Workday's experience in implementing systems at other Florida public higher education institutions

Trustee Featherman inquired if the individuals being hired are for ERP implementation purposes only or will they remain. It was noted new hires will remain to fulfill functions currently being handled by UF Shared Services.

C. Foundation: PIVOT Update

The Foundation Chair provided an update on the upcoming PIVOT event. This event is held to raise money to support student scholarships and the Foundation and will occur October 8, 2015, at 6:30 p.m., in the Innovation, Science & Technology Building. It was noted sponsorships and tickets remain available.

D. Recreation Field and Courts (Minor Projects – Phase I)

David Calhoun presented an update on the Phase I minor projects which were approved by the Board during the Board of Trustees meeting on June 3, 2015.

The construction projects include:

- 1 Multi-Purpose Field
- 2 Basketball Courts
- 1 Beach Volleyball Court
- Tree Clean Up

Construction of the multi-purpose field began in June 2015, with final inspection to occur September 25 (weather permitting). Construction of the courts is anticipated to be completed in October, 2015. It was noted these projects did not exceed budget.

With no further business to discuss, the Finance & Facilities Committee meeting adjourned at 1:31 p.m.