

THE FLORIDA POLYTECHNIC UNIVERSITY BOARD OF TRUSTEES

FPU-7.003 Investment of Agency and Activity Funds.

(1) General. The University shall invest available agency and activity funds and use the earnings from such investments exclusively for awarding scholarships and/or loans based on financial need and/or academic merit to eligible students as provided in FPU-7.002 Student Financial Aid.

(2) Transfer of Earnings. All earnings from the investment of agency and activity funds shall be transferred to the University's Scholarship Fund – General Scholarship Account. Such earnings from investments shall be transferred quarterly.

(3) Definitions.

(a) For purposes of this regulation, “agency funds” means funds held by the University in custody for others, such as student clubs and organizations, and faculty clubs.

(b) For purposes of this regulation, “activity funds” means funds collected from students such as the Activity and Service Fee and the Athletic Fee.

Specific Authority: Board of Governors regulation 1.001; Florida Statutes §1011.43

History—New 2.5.14