

**THE FLORIDA POLYTECHNIC UNIVERSITY BOARD OF TRUSTEES  
NOTICE OF PROPOSED REGULATION**

**REGULATION NUMBER AND TITLE:** FPU-7.003 **Investment of Agency and Activity Funds.**

**SUMMARY OF THE REGULATION:** This regulation provides that .agency and activity funds will be invested, and that the earnings on these funds will be used for scholarships and/or loans. Awards will be made based on financial need and/or academic merit.

**TEXT OF REGULATION:** The full text of the Proposed Regulation can be viewed below and on the Florida Polytechnic University Board of Trustees website, at <http://floridapolytechnic.org/board-of-trustees/university-policies-and-regulations/>.

If you would like a copy of the Proposed Regulation, please contact Bacogie Luke, Administrative Assistant to the VP and General Counsel at (863)583-9061.

**AUTHORITY:** Board of Governors Regulation 1.001 and Florida Statutes §1011.43

**NAME OF PERSON INITIATING PROPOSED REGULATION:** Gina DeIulio, VP and General Counsel.

ANY PERSON SEEKING TO COMMENT ON THE PROPOSED REGULATION MUST SUBMIT COMMENTS IN WRITING TO THE CONTACT PERSON LISTED BELOW. ALL WRITTEN COMMENTS MUST BE RECEIVED BY THE CONTACT PERSON WITHIN 14 CALENDAR DAYS OF THE DATE OF PUBLICATION OF THIS NOTICE.

**THE CONTACT PERSON REGARDING THIS REGULATION IS:** Bacogie Luke, Administrative Assistant to the VP and General Counsel at 439 South Florida Avenue, Suite 300, Lakeland, Florida 33810, Email: [bluke@floridapolytechnic.org](mailto:bluke@floridapolytechnic.org), Phone: (863)583-9061, Fax: (863)583-9070.

**DATE OF PUBLICATION:** November 25, 2013

THE FULL TEXT OF THE PROPOSED REGULATION IS PROVIDED BELOW:

**FPU-7.003 Investment of Agency and Activity Funds.**

**(1) General.** The University shall invest available agency and activity funds and use the earnings from such investments exclusively for awarding scholarships and/or loans based on financial need and/or academic merit to eligible students as provided in FPU-7.002 Student Financial Aid.

**(2) Transfer of Earnings.** All earnings from the investment of agency and activity funds shall be transferred to the University's Scholarship Fund – General Scholarship Account. Such earnings from investments shall be transferred quarterly.

**(3) Definitions.**

(a) For purposes of this regulation, “agency funds” means funds held by the University in custody for others, such as student clubs and organizations, and faculty clubs.

(b) For purposes of this regulation, “activity funds” means funds collected from students such as the Activity and Service Fee and the Athletic Fee.

*Specific Authority: Board of Governors regulation 1.001; Florida Statutes §1011.43*

*History—New* \_\_\_\_