



BOARD OF TRUSTEES

Finance and Facilities Committee Meeting Agenda

Monday, November 10, 2025
1:00 P – 2:00 P

Florida Polytechnic University
VIRTUAL VIA MICROSOFT TEAMS

Dial in: 1-863-225-2351 | Conference ID: 429 696 348#

COMMITTEE MEMBERS

Jesse Panuccio, Chair
Dr. Edwar Romero

Eliot Peace, Vice Chair
Colby Manrodt

Ilya Shapiro

MEETING AGENDA

- | | | |
|------|--|--|
| I. | Call to Order | Jesse Panuccio,
Chair |
| II. | Roll Call | Kristen Wharton,
Corporate Secretary |
| III. | Public Comment | Jesse Panuccio |
| IV. | Approval of the September 18, 2025, Meeting Minutes
<i>*Action Required*</i> | Jesse Panuccio |
| V. | 2024-2026 Finance & Facilities Committee Work Plan Review | Jesse Panuccio |
| VI. | University Finance & Budget

A. University FY26 Q1 Financial Update | Dr. Tanner McKnight,
Vice President and CFO |
| VII. | University Facilities Planning, Design, and Construction

A. Campus Construction Updates

B. Student Achievement Center Construction Manager at Risk Request for Qualifications (RFQu)
<i>*Action Required*</i> | David Calhoun,
AVP Facilities and
Safety Services

Dr. Tanner McKnight |

VIII. Advancement and Foundation

A. [Advancement and Foundation Update](#)

Stephen Weingart,
Chief Development
Officer and Foundation
CEO

IX. Closing Remarks and Adjournment

Jesse Panuccio



BOARD OF TRUSTEES

Finance and Facilities Committee **DRAFT** Meeting Minutes

September 18, 2025
10:15 A – 11:45 A

Virtual via Microsoft Teams

I. Call to Order

Committee Chair Jesse Panuccio called the Finance and Facilities Committee meeting to order at 10:15 a.m.

II. Roll Call

Kristen Wharton called the roll: Committee Chair Jesse Panuccio, Committee Vice Chair Eliot Peace, Trustee Ilya Shapiro, Trustee, Trustee Colby Manrodt, and Trustee Edwar Romero-Ramirez were present (Quorum).

Committee members not present: n/a

Other Trustees Present: Trustee Sidney Theis

Staff Present: President Devin Stephenson, Provost Brad Thiessen, Dr. Tanner McKnight, Bryan Brooks, David Fugett, David Blanton, Cole Allen, Kelli Stargel, David Calhoun, Penney Farley, and Kristen Wharton

III. Public Comment

There were no requests received for public comment.

IV. Approval of May 28, 2025, Minutes

Trustee Eliot Peace motioned to approve the Finance and Facilities Committee meeting minutes of May 28, 2025. Trustee Edwar Romero seconded the motion; a vote was taken, and the motion passed unanimously.

V. Approval of the Revised Finance and Facilities Committee Charter

Committee Chair Panuccio noted that the Board office recommends adding language to clarify the committee's composition, meeting structure, reporting requirements, and charter review expectations—aimed at enhancing clarity, transparency, and consistency across all Board committees.

Trustee Eliot Peace motioned to approve the revised Finance and Facilities Committee Charter. Trustee Edwar Romero seconded the motion; a vote was taken, and the motion passed unanimously.

VI. 2024-2026 Finance & Facilities Committee Work Plan Review

Committee Chair Panuccio reviewed the Finance and Facilities Committee Work Plan. There was no discussion on this agenda item.

VII. University Finance and Budget

A. University FY25 Q4 Financial Update

Dr. Tanner McKnight, Vice President and Chief Financial Officer, provided a review of the University's institutional financial ratios, noting an overall positive status. The presentation offered a comprehensive financial overview, including budget-to-actual performance, year-over-year operating variances, and a 3% increase in the University's Statement of Net Position. Additionally, an update on capital project activity was presented. The report offered a clear assessment of the University's financial health, key factors influencing revenue and expense changes, and the progress of ongoing infrastructure investments.

B. FY26 University Carryforward Spending Plan and Fixed Capital Outlay Budget

For the fiscal year ending June 30, 2025, McKnight stated the University projects a \$34.9 million carryforward balance. This includes \$13.8 million in the Education & General (E&G) fund, \$8.7 million in Performance Based Funding specifically allocated to retention and recruitment, \$1.6 million for information technology, \$1.7 million for strategic plan priorities and \$1.3 million for FY25 encumbered projects. The University has committed these funds for non-recurring operations and construction. There are required reserves of 7%, or \$3.7 million, for which we require BOG approval to use, and 12%, or \$4.1 million, allocated for deferred maintenance and specific to fiscal year 2025-26.

Regarding the Fixed Capital Outlay (FCO) budget, the University is in conversation about the potential use of some of the available carryforward to remodel space on campus but have not settled on those potential projects yet. If the University moves forward with those projects, it will remain within the allowable uses and the available carryforward funds in doing so.

Trustee Ilya Shapiro motioned to recommend approval of the FY26 University Carryforward Spending Plan and Fixed Capital Outlay Budget. Trustee Eliot Peace seconded the motion; a vote was taken, and the motion passed unanimously.

C. FY25 Employee Bonus Plan Certification

In accordance with Board of Governors Regulation 9.015, the president is required to submit an annual employee bonus plan report to the Board of Trustees. For FY25, forty-six employees received retention-based bonuses, and two employees received performance-based bonuses, totaling \$57,142.90.

D. Annual Review of Contracts over \$1M

McKnight presented a list of companies holding contracts exceeding \$1 million with the University. Several of these are multi-year and/or construction-related agreements.

E. 2026-2027 Student Housing Rates

The Board previously approved a multi-year authorization to increase student housing rates by up to 3% annually, as needed. McKnight stated that the University plans to implement a 3% increase for Fall 2026. Committee Chair Jesse Panuccio asked whether Florida Poly's rate increase is consistent with those of other State University System (SUS) institutions. Bryan Brooks responded affirmatively but noted that additional research is needed to determine how Florida Poly's increase compares to that of its peer institutions.

VIII. University Facilities Planning, Design, and Construction

A. Campus Construction Updates

David Calhoun, AVP Facilities and Safety Services, provided updates on the following construction projects: Gary C. Wendt Engineering Building, Public Safety and Campus Operations Center, parking lot six expansion, and Student Achievement Center (StAC). He also shared several minor projects that are currently underway.

B. Public Safety and Operations Center Project Budget Increase

McKnight requested an increase in the Public Safety and Operations Center (PSOC) Project Budget to install fire sprinklers in the building. Although not required, the University feels it is prudent to do so. This addition of a fire suppression system increases the budget by \$40k.

Trustee Eliot Peace motioned to recommend to the Board of Trustees approval of and authorization for the President to sign instruments, documents, and contracts as necessary to effectuate the Public Safety and Campus Operations Center to design, construct, and furnish within the total budget, not to exceed \$5,400,000 - increasing the project budget by \$400,000. Trustee Ilya Shapiro seconded the motion; a vote was taken, and the motion passed unanimously.

C. Student Achievement Center Competitive Selection and Negotiation Designee

The University is initiating the competitive solicitation process for the construction of the Student Achievement Center (StAC). It is recommended that the Board of Trustees appoint Dr. Tanner McKnight as its designee to fulfill the following responsibilities outlined in Board of Governors Regulation 14.008:

1. Appointing a selection committee in accordance with regulation requirements
2. Determining the legal eligibility of firms to provide the requested services
3. Approving the selection committee's final recommendation

A motion was made by Trustee Eliot Peace to recommend to the Board of Trustees the appointment of Dr. Tanner McKnight as the Board of Trustees' designee to fulfill its obligations in Board of Governors Regulation 14.008 Competitive Selection and Negotiation, effective September 26, 2024. Trustee Ilya Shapiro seconded the motion; a vote was taken, and the motion passed unanimously.

IX. Student Information System Modernization Update

Cole Allen, Vice President and Chief Information Officer, reported that the Student Information System (SIS) project is currently ahead of schedule and under budget. The General Person module is live in production and performing well. Security roles and self-service landing pages for students and faculty have been configured and are undergoing testing.

Degree Works is operational and currently being assessed by the Registrar and Financial Aid teams. Data conversion to the production environment is scheduled for September 26 for student data and October 3 for financial aid data. Internal end-to-end simulation testing is planned for October 2, followed by a full user acceptance testing period with Ellucian from November 3–7.

Two internal simulations have been designed to ensure thorough, cross-functional testing of the system, covering processes from admission through graduation. Data conversion accuracy rates currently exceed 98%, significantly reducing rework and helping to keep the project on track. Change management activities and training documentation are progressing in parallel with system implementation.

X. Advancement and Foundation

A. Advancement and Foundation Update

Kelli Stargel, Vice President, reported that she has hired Stephen Weingard, Chief Development Officer and Chief Executive Officer for the University Foundation. He is currently working with the Foundation Board to revise the Memorandum of Understanding (MOU) between the Foundation and the University, as well as to review the Board's bylaws, policies, and procedures. Additionally, CAPTRUST-managed investments have shown an increase.

B. Foundation FY25 Year-End Financials (preliminary and unaudited)

Penney Farley, AVP and University Controller, stated the Foundation reported an overall decrease in gift revenue of approximately \$566,000, while expenses were reduced by approximately \$657,000. Investment income increased by \$199,000, and investment gains totaled \$541,000. However, there was a year-over-year net decrease of \$350,000, primarily due to the spending on investment balances.

C. Foundation's Actual Use of University Resources FY25

Farley stated that the Florida Board of Governors requires each university to formally request approval for the use of university resources—such as employee time, pay, benefits, and space—by its Direct Support Organization (DSO). Florida Polytechnic University's sole DSO is the Florida Polytechnic University Foundation, Inc. For fiscal year 2024–25, the Foundation requested \$430,000 in university support and utilized \$393,573.

D. Foundation's Request for Use of University Resources FY26

Farley reported that the Foundation is requesting the same amount of \$430,000 for fiscal year 2025.

Trustee Eliot Peace motioned to recommend to the Board of Trustees approval of the Foundation's planned uses of university personnel and property for the fiscal year 2025-26 in the amount of \$430,000. Trustee Edwar Romero seconded the motion; a vote was taken, and the motion passed unanimously.

XI. Closing Remarks and Adjournment

With no further business to discuss the meeting adjourned at 11:08 a.m.

Respectfully submitted:

Kristen J. Wharton
Corporate Secretary

Florida Polytechnic University
Finance and Facilities Committee
Board of Trustees
November 10, 2025

Subject: Finance and Facilities Committee Work Plan 2024-2026

Proposed Committee Action

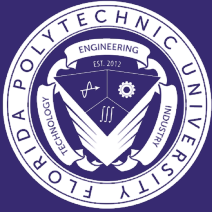
No action is required unless changes are requested.

Background Information

Committee Chair Jesse Panuccio will review the Committee's 2024-2026 Committee Work Plan.

Supporting Documentation: Finance and Facilities Committee Work Plan 2024-2026

Prepared by: Dr. Tanner McKnight, Vice President and CFO



Committee Work Plan

Finance & Facilities Committee Work Plan 2024-2026

SEPTEMBER

- Finance and Facilities Committee Charter *(2024, 2026)*
- Annual Review of Contracts over \$1M *(review only)*
- Contracts *(review and approve as needed)*
- Foundation's Actual Use of University Resources *(review only)*
- Foundation Board Appointments *(review and approve as needed)*
- University E&G Carryforward Spending Plan *(review and approve)*
- University and Foundation Year-End Financials *(review only)*
- Advancement Update
- University Facilities Planning, Design, and Construction

NOVEMBER

- Contracts *(review and approve as needed)*
- Foundation Board Appointments *(review and approve as needed)*
- Foundation Financial Audit *(review only – for prior FY)*
- University Annual Financial Report (Unaudited) *(review only)*
- Advancement Update
- University Facilities Planning, Design, and Construction
- University and Foundation Quarterly Financial Updates
- FL Poly Student Housing System Update

FEBRUARY

- Contracts *(review and approve as needed)*
- Foundation Board Appointments *(review and approve as needed)*
- Advancement Update
- University Facilities Planning, Design, and Construction
- University and Foundation Quarterly Financial Updates

JUNE

- Bad Debts - Student Receivables *(review only)*
- Capital Improvement Plan (CIP) *(review and approve – for next FY)*
- Contracts *(review and approve as needed)*
- Fixed Capital Outlay Budget *(review and approve)*
- Foundation's Anticipated Use of University Resources *(review and approve – for next FY)*
- Foundation Board Appointments *(review and approve as needed)*
- Foundation Operating Budget *(review only)*
- Legislative Budget Request *(review and approve – for next FY)*

- University Operating Budget (*review and approve*)
- Advancement Update
- University Facilities Planning, Design, and Construction
- University and Foundation Quarterly Financial Updates
- FL Poly Student Housing System Update
- Legislative Session Appropriations Update

Florida Polytechnic University
Finance & Facilities Committee
Board of Trustees
November 10, 2025

Subject: University FY26 Q1 Financial Update

Proposed Committee Action

Information only – no action required.

Background Information

The University ended the first quarter with a 2.45% increase in net position compared to last year Q1.

Total assets and deferred outflows of resources increased by \$8.6 million, mainly driven by a \$5.3 million rise in accounts receivable from the State of Florida for PECO projects and a \$4 million increase in deferred outflows of resources.

Total liabilities and deferred inflows of resources decreased \$3.9 million mainly due to a decrease in construction and retainage payables.





State appropriations increased by \$10 million in non-recurring funds awarded for growing student enrollment. Tuition and fees have increased 43.8% due to record-setting enrollment.

Overall, total operating expenses remain constant year over year. Salaries and benefits are below budget by \$1.5 million due to organizational restructuring and improved efficiencies, and operating outflows have been slow in Q1 with no anticipated change to spending requests.

Supporting Documentation: FY26 Q1 Financial Summary

Prepared by: Penney L.H. Farley, CPA, Assistant Vice President and University Controller and Dr. Tanner McKnight, Vice President and Chief Financial Officer

Key Financial Metrics and Benchmarks

Ratio	Florida Poly	Benchmark	Status
Cash to current liabilities	11.29	1	
Viability	1.62	1.25-2.0	
Primary reserve	7.14	0.4	
Net income	22%	2.0-4.0	

Cash ratio is the ability to cover short-term obligations
Viability is the availability of expendable assets to cover debt
Primary reserve measures financial strength
Net income measures operating performance

Florida Poly remains in a strong financial position relative to standard benchmarks.

Statement of Assets and Liabilities

	9/30/2025	9/30/2024	\$ change	% change
Assets & Deferred Outflows				
Cash and Investments	\$ 78,189,374	\$ 86,232,447	\$ (8,043,073)	-9.33%
Accounts Receivable and Prepaids	17,851,569	12,521,453	5,330,116	42.57%
Property, Plant & Equipment, net	252,679,792	245,343,899	7,335,893	2.99%
Deferred Outflows	12,405,822	8,409,653	3,996,169	47.52%
Total Assets & Deferred Outflows	361,126,557	352,507,452	8,619,105	2.45%
Liabilities & Net Position				
Current Liabilities	6,923,392	7,993,552	(1,070,160)	-13.39%
Noncurrent Liabilities	107,095,625	109,949,545	(2,853,920)	-2.60%
Deferred Inflows	8,259,825	8,220,348	39,477	0.48%
Total Liabilities & Deferred Inflows	122,278,843	126,163,445	(3,884,602)	-3.08%
Net Position	238,847,715	226,344,007	12,503,708	5.52%
Total Liabilities & Net Position	\$ 361,126,557	\$ 352,507,452	\$ 8,619,105	2.45%
	-	-	-	

- Receivables have increased due mainly to PECO (construction) funds due from the State
- Deferred outflows increased from significant changes in actuarial assumptions - \$1.1 from OPEB and \$2.8 from the pension
- Current liabilities have decreased mainly from construction payables

Operating Budget to Actual Variances

	Budget 9/30/25	Actual 9/30/25	(over)/under	% change
Summary of Sources				
State and Lottery Appropriations	\$ 16,558,857	\$ 16,638,908	\$ (80,051)	-0.48%
Student Tuition & Fees	2,191,784	2,660,034	\$ (468,250)	-21.36%
Scholarships	7,280,710	6,994,378	\$ 286,332	3.93%
Other Sources	6,695,430	7,760,822	\$ (1,065,392)	-15.91%
Total Sources	32,726,781	34,054,142	(1,327,361)	-3.90%
Summary of Uses				
Salary & Benefit	9,455,300	7,922,042	1,533,258	16.22%
Other Personnel Services	490,365	501,148	(10,784)	-2.20%
Operating Expenses	10,964,642	8,685,007	2,279,635	20.79%
Scholarships	7,255,714	7,251,931	3,783	0.05%
Total Uses	28,166,021	24,360,128	3,805,893	13.51%
Sources (over)/under	\$ 4,560,759	\$ 9,694,014	\$ (5,133,254)	-112.55%

- Tuition and fees are showing \$80k higher than budget due to a rise in student population
- Other sources of revenue include housing and meal plan increases relative to the increase in students
- Salary and benefits are under budget due to organizational restructuring
- Operating expenses were off to a slow start in quarter one with no anticipated change to spending requests

YOY Operating Variances

	Actual 9/30/25	Actual 9/30/24	\$ change	% change
Summary of Sources				
State Appropriations	\$ 16,638,908	\$ 14,219,793	\$ 2,419,115	17.01%
Student Tuition & Fees	\$ 2,660,034	1,850,051	\$ 809,983	43.78%
Scholarships	\$ 6,994,378	6,661,154	\$ 333,224	5.00%
Other Sources	\$ 7,760,822	7,835,044	\$ (74,222)	-0.95%
Total Sources	34,054,142	30,566,042	3,488,100	11.41%
Summary of Uses				
Salary & Benefit	7,922,042	7,549,551	372,491	4.93%
Other Personnel Services (OPS)	501,148	472,000	29,148	6.18%
Operating Expenses	8,685,007	8,828,738	(143,731)	-1.63%
Scholarships	7,251,931	6,864,942	386,989	5.64%
Total Uses	24,360,128	23,715,231	644,897	2.72%
Sources (over)/under	\$ 9,694,014	\$ 6,850,811	\$ 2,843,203	41.50%

- State appropriations increased with a \$10M award of non-recurring funds for growing enrollment
- Tuition and fees increased with another record setting enrollment growth
- Operating expenses are remaining consistent and stable year over year

Plant Funds

	503	505	502	501	504	
	Capital	Deferred				
	Carryforward	Maintenance	PECO	Other	CITF	Total
		Reserve				
Beginning Balance, 7/1/25	\$ 6,719,034	\$ 3,171,331	\$ 8,347,727	\$ 168,764	\$ 132,462	\$ 18,539,319
Sources:						
Interest	65,629	36,587	-	-		102,217
Bond Funds drawn	-	-	-	-		-
New Funds from State	-	-	-		-	-
Non-Recurring Capital Transfers In	481,140	-		68,860	-	550,000
Total Capital Sources	546,769	36,587	-	68,860	-	652,217
Uses:						
Student Achievement Center	-	-	-	-	-	-
GCW Engineering Building	187,867	-	-	-	-	187,867
Public Safety & Campus Control Center	36,274	-	1,191,130	-	-	1,227,404
Wellness Remodel	-	-	-	8,731	-	8,731
Spirit Store Construction	-	-	-	94,124		94,124
Parking Lot 6	53,700	-	-	-	-	53,700
Total Capital Uses	277,841	0	1,191,130	102,855	0	1,571,826
Ending Balance, 9/30/25	\$ 6,987,962	\$ 3,207,919	\$ 7,156,597	\$ 134,769	\$ 132,462	\$ 17,619,709

Florida Polytechnic University
Finance & Facilities Committee
Board of Trustees
November 10, 2025

Subject: Campus Construction Updates

Proposed Committee Action

Information only – no action required.

Background Information

Gary C. Wendt Engineering Building:

The new engineering building, adjacent to the Barnett Applied Research Center, is complete and fully operational. Financial close-out is in progress. Realized project savings were distributed towards additional infrastructure on the 2nd floor for future build-out (elevator, bathrooms, etc.).

CPPI and the DLR Group are the University's Design Build partners in this effort.

University Safety and Operations Center (USOC):

This new facility, previously known as the Public Safety and Operations Center (PSOC), will expand the footprint of the Campus Control Center (CCC) complex by approximately 10,000 sf.

Construction is still in progress and is anticipated to be completed and occupied by February 2026.

The University engaged Continued Service Providers (CSPs) to design, engineer, and build the facility and surrounding complex. These CSPs are Furr, Wegman & Banks (architects), Kimley-Horn (civil engineer), and Miller Construction (construction managers).

Parking Lot 6 Expansion:

The Board has approved additional parking for the main campus with the goal of providing 250+ additional spaces. The location for the Parking Lot Expansion has been approved, the design is complete, and construction is in progress.

The University has engaged a Continued Service Provider (CSP) to perform a feasibility study, design, and engineering of the proposed lot. The CSP is Kimley-Horn and Associates, Inc., a planning, surveying, engineering, and design consulting firm. Additionally, Welbro is the selected Continued Service Provider Construction Manager.

Student Achievement Center:

This new, three-story, 138,400 GSF building will be added to the campus. The design partner (HOK) has been contracted and Programming for the project is underway. The Construction Manager at Risk RFQ process is in progress.

Additional Minor Projects Underway:

BARC Esports – Remodel existing storage space to accommodate a future home for Esports. Construction is in progress. Projected completion December 2025.

Electric Vehicle Charging Stations – The campus is adding its first EV charging stations to promote sustainability and support the growing use of electric vehicles.

IST Commons Furniture Refurbish – An Interior Design Consultant was hired to enhance the IST Commons furniture to facilitate future programs. Purchase Order is in progress.

IST Testing Center – Remodel existing IST Student Support Space to support student testing. Construction in progress. Projected completion January 2026.

Supporting Documentation: N/A

Prepared by: David Calhoun, Assistant Vice President of Facilities and Safety Services, and Dr. Tanner McKnight, Vice President and Chief Financial Officer

Florida Polytechnic University
Finance & Facilities Committee
Board of Trustees
November 10, 2025

Subject: Student Achievement Center Construction Manager at Risk Request for Qualifications (RFQu)

Proposed Committee Action

Recommend to the Board of Trustees approval of and authorization for the release of the RFQu for Construction Manager at Risk Services for the Student Achievement Center within the prescribed parameters.

Note: Construction Cost Estimates, including Fees, General Conditions/Requirements will be requested from the shortlisted firms at the time of the Shortlisted Presentations.

Background Information

Student Achievement Center:

This new, three-story, 138,400 GSF building will be added to the campus. The design partner, HOK, has been contracted and Programming for the project is underway.

The Construction Manager at Risk RFQu has been prepared and is ready for issue pending Board of Trustees approval of the procurement parameters, in accordance with Florida Board of Governors Regulation 14.008 (3) – *The selection committee shall evaluate eligible firms applying pursuant to the procurement parameters prescribed by the board of trustees. Such parameters may include, but are not limited to, the experience and qualifications of the firms; price, cost or fees; approach to the project; past performance; ability to meet time and budget requirements; location; and recent, current and projected workloads.* The procurement parameters prescribed in the RFQu are as follows:

Stage One Request for Qualifications (RFQu):

The Stage One process will assist in identifying interested parties that have the qualifications, experience, and financial capacity necessary to assume the responsibilities required. All responses submitted in response to Stage One will be evaluated based on the criteria identified. Following a review of Stage One responses, Florida Polytechnic University will establish a shortlist of the Firms. Florida Poly will select approximately three (3) – six (6) of the most qualified Respondents to participate in the Stage Two presentation process. A response to Stage One is a prerequisite to have the opportunity to present a plan to University Officials.

Below are the criteria, by which the firms will be shortlisted:

- **30 Points** - Suitability of lead construction team to provide services for this project, including past performance, current and projected workloads, volume of work and location.
- **25 Points** - Technical expertise and strength of construction team with higher education student support buildings and demonstrated relevant project experience with similar facilities.
- **35 Points** - Ability of lead firm to provide responsive, high quality preconstruction services with an emphasis on local participation, construction services, and effectively control the schedule and budget.
- **5 Points** - Experience of the lead construction team with USGBC LEED construction, efficient building designs, including awards.

Stage Two (Presentations and Request for Additional Information):

No contract or agreement will be entered into directly as a result of Stage One. However, it is important to note that the University recognizes the time, effort, and expense of firms responding and, therefore, makes a response to Stage One a requirement and prerequisite for further participation. Stage Two will include additional scoring criteria related specifically to Construction Cost Estimates and target values for the construction of the Student Achievement Center. The Firms will be asked to prepare a presentation to further introduce their company in accordance with the criteria requested in Stage One, in addition to providing an estimate for construction, including General Conditions, General Requirements, and Overhead/Mark-up/Fee.

Supporting Documentation: N/A

Prepared by: Andrea Cashell, Director of Procurement; David Calhoun, Assistant Vice President of Facilities and Safety Services; and Dr. Tanner McKnight, Vice President and Chief Financial Officer

Florida Polytechnic University
Finance and Facilities Committee
Board of Trustees
November 10, 2025

Subject: Advancement and Foundation Update

Proposed Committee Action

Information only – no action required.

Background Information

Stephen Weingart, Chief Development Officer and Foundation CEO, will provide a brief update on advancement and the University Foundation.

Supporting Documentation: N/A

Prepared by: Stephen Weingart, Chief Development Officer and Foundation CEO