



## BOARD OF TRUSTEES

# Finance and Facilities Committee Meeting Agenda

**Friday, February 6, 2026  
1:30 PM – 2:45 PM**

**Florida Polytechnic University  
VIRTUAL VIA MICROSOFT TEAMS**

**Dial in: 1-863-225-2351 | Conference ID: 300 078 522#**

### COMMITTEE MEMBERS

Jesse Panuccio, Chair  
Dr. Edwar Romero

Eliot Peace, Vice Chair  
Colby Manrodt

Ilya Shapiro  
Jack Harrell, III

### MEETING AGENDA

- |      |   |   |
|------|---|---|
| I.   | Call to Order   | Jesse Panuccio, Chair                                   |
| II.  | Roll Call   | Kristen Wharton,<br>Corporate Secretary                 |
| III. | Public Comment  | Jesse Panuccio  |
| IV.  | <a href="#">Approval of the November 10, 2025, Meeting Minutes</a><br><b>*Action Required*</b>          | Jesse Panuccio  |
| V.   | <a href="#">2024-2026 Finance &amp; Facilities Committee Work Plan Review</a>                           | Jesse Panuccio  |
| VI.  | University Finance & Budget   | Dr. Tanner McKnight,<br>Vice President and CFO          |
|      | A. <a href="#">University FY26 Q2 Financial Update</a>  |   |
|      | B. <a href="#">Out-of-State Increase, Inc. to Existing Fees or New Fees</a><br><b>*Action Required*</b> |   |
|      | C. <a href="#">FL Poly Student Housing System Update: Fall 2025 Semester</a>                            |   |
| VII. | University Facilities Planning, Design, and Construction  | David Calhoun,<br>AVP Facilities and<br>Safety Services |
|      | A. <a href="#">Campus Construction Update</a>   |   |

- B. [Budget Amendment Request: Gary C. Wendt Engineering Center Construction Project](#)  
\*Action Required\*

Dr. Tanner McKnight

- VIII. [Advancement and Foundation Update](#)

Stephen Weingart,  
Chief Development  
Officer and Foundation  
CEO

- IX. Closing Remarks and Adjournment

Jesse Panuccio



## BOARD OF TRUSTEES

# Finance and Facilities Committee **DRAFT** Meeting Minutes

November 10, 2025  
1:00 P – 2:00 P

Florida Polytechnic University  
Virtual via Microsoft Teams

### I. Call to Order

Committee Chair Jesse Panuccio called the Finance and Facilities Committee meeting to order at 1:00 p.m.

### II. Roll Call

Kristen Wharton called the roll: Committee Chair Jesse Panuccio, Committee Vice Chair Eliot Peace, Trustee Ilya Shapiro, Trustee Colby Manrodt, and Trustee Edwar Romero-Ramirez were present (Quorum).

Committee members not present: n/a

Other Trustees Present: Board Chair Beth Kigel, Trustee Sumanth Neelam, Trustee Sid Theis

Staff Present: Provost Brad Thiessen, Dr. Tanner McKnight, Bryan Brooks, David Blanton, Cole Allen, Kelli Stargel, David Calhoun, Penney Farley, and Kristen Wharton

### III. Public Comment

There were no requests received for public comment.

### IV. Approval of the September 18, 2025, Minutes

**Trustee Colby Manrodt motioned to approve the Finance and Facilities Committee meeting minutes of September 18, 2025. Trustee Edwar Romero seconded the motion; a vote was taken, and the motion passed unanimously.**

### V. 2024-2026 Finance & Facilities Committee Work Plan Review

Committee Chair Panuccio reviewed the Finance and Facilities Committee Work Plan. There was no discussion on this item.

### VI. University Finance and Budget

#### A. University FY26 Q1 Financial Update

Dr. Tanner McKnight highlighted two key financial ratios: the cash-to-current-liabilities ratio of 11.29 and the viability ratio of 1.62, noting that these indicators reflect the University's

liquidity and its ability to remain solvent if required.

McKnight also reviewed the financial statements for the first quarter of FY2026. The University closed the quarter with \$9.6 million in revenues over expenses, an increase of \$2.8 million compared to the first quarter of FY2024. The University's net position increased by \$8.6 million for the period.

## VII. University Facilities Planning, Design, and Construction

### A. Campus Construction Updates

David Calhoun, AVP for Facilities and Safety Services, provided updates on several projects, including the Gary C. Wendt Engineering Center, the University Security Operations Center (USOC), Parking Lot 6.5—which will add 295 parking spaces—the Student Achievement Center (StAC), and various other minor projects.

### B. Construction Manager Selection for the Student Achievement Center (StAC)

Dr. McKnight requested Board approval to solicit proposals for Construction Manager at Risk (CMAR) services for the StAC project. He outlined the criteria used to evaluate and shortlist qualified firms and provided an overview of the selection process that will be followed to identify the most suitable candidate.

**A motion was made by Trustee Colby Manrodt to recommend to the Board of Trustees approval of and authorization for the release of the RFQu for Construction Manager at Risk Services for the Student Achievement Center within the prescribed parameters. Trustee Ilya Shapiro seconded the motion; a vote was taken, and the motion passed unanimously.**

## VIII. Advancement and Foundation

### A. Advancement and Foundation Update

Stephen Weingart, Chief Development Officer, provided a brief update on the University Foundation. He reported that Foundation Board Chair Jack Harrell III has authorized the formation of a special Campaign Committee within the Foundation's Board of Directors. He also noted that the January meeting of the Board of Directors will shift to a retreat format to provide additional time for strategic discussions and planning for the upcoming campaign. Lastly, he highlighted that the Endowment continues to perform at or above established benchmarks.

Board Chair Kigel welcomed Weingart to the Florida Poly team. She affirmed the decision to hold a Board of Directors retreat in January 2026 and expressed her anticipation for the outcomes of that session.

## IX. Closing Remarks and Adjournment

With no further business to discuss the meeting adjourned at 1:20 p.m.

Respectfully submitted:

Kristen J. Wharton  
Corporate Secretary

**Florida Polytechnic University  
Finance and Facilities Committee  
Board of Trustees  
February 6, 2026**

**Subject: Finance and Facilities Committee Work Plan 2024-2026**

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**Proposed Committee Action**

No action is required unless changes are requested.

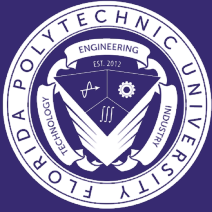
**Background Information**

Committee Chair Jesse Panuccio will review the Committee's 2024-2026 Committee Work Plan.

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**Supporting Documentation:** Finance and Facilities Committee Work Plan 2024-2026

**Prepared by:** Dr. Tanner McKnight, Vice President and CFO



# Committee Work Plan

## Finance & Facilities Committee Work Plan 2024-2026

### SEPTEMBER

- Finance and Facilities Committee Charter *(2024, 2026)*
- Annual Review of Contracts over \$1M *(review only)*
- Contracts *(review and approve as needed)*
- Foundation's Actual Use of University Resources *(review only)*
- Foundation Board Appointments *(review and approve as needed)*
- University E&G Carryforward Spending Plan *(review and approve)*
- University and Foundation Year-End Financials *(review only)*
- Advancement Update
- University Facilities Planning, Design, and Construction

### NOVEMBER

- Contracts *(review and approve as needed)*
- Foundation Board Appointments *(review and approve as needed)*
- Foundation Financial Audit *(review only – for prior FY)*
- University Annual Financial Report (Unaudited) *(review only)*
- Advancement Update
- University Facilities Planning, Design, and Construction
- University and Foundation Quarterly Financial Updates
- FL Poly Student Housing System Update

### FEBRUARY

- Contracts *(review and approve as needed)*
- Foundation Board Appointments *(review and approve as needed)*
- Advancement Update
- University Facilities Planning, Design, and Construction
- University and Foundation Quarterly Financial Updates

### JUNE

- Bad Debts - Student Receivables *(review only)*
- Capital Improvement Plan (CIP) *(review and approve – for next FY)*
- Contracts *(review and approve as needed)*
- Fixed Capital Outlay Budget *(review and approve)*
- Foundation's Anticipated Use of University Resources *(review and approve – for next FY)*
- Foundation Board Appointments *(review and approve as needed)*
- Foundation Operating Budget *(review only)*
- Legislative Budget Request *(review and approve – for next FY)*

- University Operating Budget (*review and approve*)
- Advancement Update
- University Facilities Planning, Design, and Construction
- University and Foundation Quarterly Financial Updates
- FL Poly Student Housing System Update
- Legislative Session Appropriations Update

**Florida Polytechnic University  
Finance & Facilities Committee  
Board of Trustees  
February 6, 2026**

**Subject: University FY26 Q2 Financial Update**

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**Proposed Committee Action**

Information only – no action required.

**Background Information**

The University ended the second quarter with a 6.4% increase in net position compared to last year in Q2. Net revenues in excess of expenditures for the year totaled \$8.4 million as of December 31 and represent a healthy budget and effective fiscal management practices by University staff.

Total assets and deferred outflows of resources increased by \$22.3 million, mainly driven by a \$17.7 million rise in accounts receivable from the State of Florida for PECO projects and a \$4 million increase in deferred outflows of resources.

Total liabilities and deferred inflows of resources decreased \$1.6 million, mainly due to a decrease in construction and retainage payables.

State appropriations increased by \$10 million in non-recurring funds awarded for growing student enrollment. Tuition and fees have increased by 25% due to record-setting enrollment.

Overall, total operating expenses increased 6.7% year over year but are still under budget by 18.4%. Salaries and benefits are on par with budget and increased 10.4% year over year due to promotions and increases. Other personnel services are over budget and increased year over year due to an increase in the use of students within our operations





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**Supporting Documentation:** FY26 Q2 Financial Summary

**Prepared by:** Penney L.H. Farley, CPA, Assistant Vice President and University Controller and Dr. Tanner McKnight, Vice President of Administration & Finance and Chief Financial Officer



# Key Financial Metrics and Benchmarks

Ratio	Florida Poly	Benchmark	Status
Cash to current liabilities	13	1	
Viability	1.65	1.25-2.0	
Primary reserve	2.86	0.4	
Net income	20.16	2.0-4.0	

**Cash** ratio is the ability to cover short-term obligations

**Viability** is the availability of expendable assets to cover debt

**Primary reserve** measures financial strength

**Net income** measures operating performance

Florida Poly remains in a strong financial position relative to standard benchmarks.

# Budget-vs-Actual

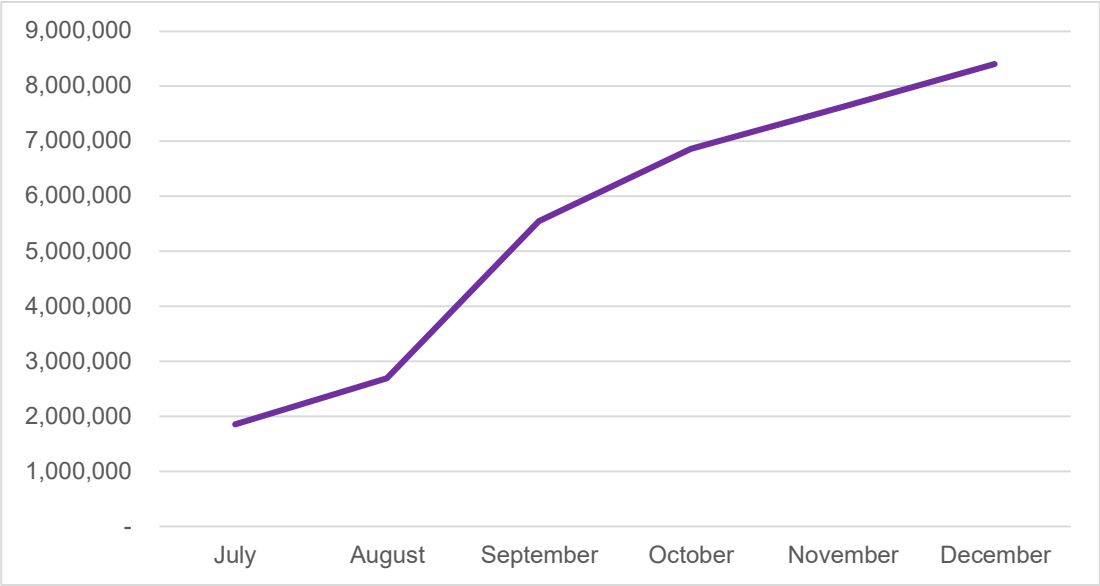
## Budget to Actual - E&G and Rollover Funds

		12/31/25	12/31/25		
	FY2025-26	E & G Funds	Rollover Funds		
	Annual Budget	Source/Use to Date	Source/Use to Date	Remaining Balance	Remaining Use to Date %
<b>SOURCES</b>					
Appropriation - Operating Funds	44,099,186	22,111,815	402,942	21,584,429	48.95%
Appropriation - Operational Support	10,000,000	5,000,000	-	5,000,000	50.00%
Educational Enhancement (Lottery)	682,893	-	-	682,893	100.00%
<b>Education &amp; General (State Allocation)</b>	<b>54,782,079</b>	<b>27,111,815</b>	<b>402,942</b>	<b>27,267,322</b>	<b>49.77%</b>
Performance Based Incentive Investment (PBF)	5,010,831	2,505,416	-	2,505,416	50.00%
Performance Based Incentive (PBF)	5,945,055	2,972,528	-	2,972,528	50.00%
Program for Strategic Emphasis	373,014	-	-	373,014	100.00%
Risk Management Insurance	74,448	91,465	-	(17,017)	-22.86%
Student Financial Assistance	50,000	30,000	-	20,000	40.00%
<b>Total State Appropriations</b>	<b>66,235,427</b>	<b>32,711,223</b>	<b>402,942</b>	<b>33,121,262</b>	<b>50.01%</b>
Tuition & Fees, net of waiver	3,162,055	1,841,790	-	1,320,265	41.75%
Trust Fund Fees, net of waiver	1,221,513		755,008	466,505	38.19%
Financial Aid	14,561,420	7,151,647	-	7,409,773	50.89%
Auxiliaries	16,231,270	-	8,022,047	8,209,223	50.58%
Contracts & Grants	1,805,000	-	475,192	1,329,808	73.67%
FIPR	4,020,000	-		4,020,000	100.00%
Investment Income	2,695,000	-	655,431	2,039,569	75.68%
Other Unrestricted	2,015,000	-	5,847	2,009,153	99.71%
Other Temporary Restricted	15,000	-		15,000	100.00%
<b>Total Other Sources</b>	<b>45,726,258</b>	<b>8,993,437</b>	<b>9,913,525</b>	<b>26,819,296</b>	<b>58.65%</b>
<b>TOTAL BUDGETED SOURCES</b>	<b>111,961,685</b>	<b>41,704,660</b>	<b>10,316,467</b>	<b>59,940,558</b>	<b>53.54%</b>
<b>USES</b>					
Salary & Benefits	39,661,981	17,236,566	1,458,893	20,966,522	52.86%
Other Personnel Services (OPS)	1,746,098	774,316	371,581	600,201	34.37%
Operating Expenses	56,042,178	7,873,826	4,928,677	43,239,675	77.16%
Scholarships	14,511,428	7,411,592		7,099,836	48.93%
<b>TOTAL BUDGETED USES</b>	<b>111,961,685</b>	<b>33,296,300</b>	<b>6,759,151</b>	<b>71,906,234</b>	<b>64.22%</b>
<b>***SOURCES (OVER)/UNDER</b>	<b>-</b>	<b>8,408,360</b>	<b>3,557,316</b>	<b>(11,965,676)</b>	

\*\*\*This does not yet account for annual pension and OPEB\*\*\*

# E&G Revenue / Expenses

	July	August	September	October	November	December
Net Rev/Exp	1,857,321	2,691,450	5,550,164	6,860,790	7,623,527	8,408,360



## Statement of Assets and Liabilities

	12/31/2025	12/31/2024	\$ change	% change
<b>Assets &amp; Deferred Outflows</b>				
Cash and Investments	\$ 79,709,081	\$ 78,027,276	\$ 1,681,805	2.16%
Accounts Receivable and Prepaids	26,261,826	10,764,148	15,497,678	143.97%
Property, Plant & Equipment, net	252,697,484	251,549,565	1,147,919	0.46%
Deferred Outflows	12,405,822	8,409,653	3,996,169	47.52%
<b>Total Assets &amp; Deferred Outflows</b>	<b>371,074,214</b>	<b>348,750,642</b>	<b>22,323,572</b>	<b>6.40%</b>
<b>Liabilities &amp; Net Position</b>				
Current Liabilities	6,110,372	6,160,647	(50,275)	-0.82%
Noncurrent Liabilities	108,310,625	110,601,560	(2,290,935)	-2.07%
Deferred Inflows	8,259,825	7,568,333	691,492	9.14%
<b>Total Liabilities &amp; Deferred Inflows</b>	<b>122,680,822</b>	<b>124,330,540</b>	<b>(1,649,718)</b>	<b>-1.33%</b>
<b>Net Position</b>	<b>248,393,392</b>	<b>224,420,102</b>	<b>23,973,290</b>	<b>10.68%</b>
<b>Total Liabilities &amp; Net Position</b>	<b>\$ 371,074,214</b>	<b>\$ 348,750,642</b>	<b>\$ 22,323,572</b>	<b>6.40%</b>

Receivables have increased due mainly to PECO (construction) funds due from the State, \$17.7M

## YOY Operating Variances

	Actual 12/31/25	Actual 12/31/24	\$ change	% change
<b>Summary of Sources</b>				
State Appropriations	\$ 33,114,165	\$ 28,365,244	\$ 4,748,921	16.74%
Student Tuition & Fees	2,596,798	2,082,804	\$ 513,994	24.68%
Scholarships	7,151,647	6,908,520	\$ 243,127	3.52%
Other Sources	9,158,516	9,300,776	\$ (142,260)	-1.53%
<b>Total Sources</b>	<b>52,021,126</b>	<b>46,657,344</b>	<b>5,363,782</b>	<b>11.50%</b>
<b>Summary of Uses</b>				
Salary & Benefit	18,695,458	16,938,115	1,757,343	10.38%
Other Personnel Services (OPS)	1,145,897	947,721	198,176	20.91%
Operating Expenses	12,802,502	12,544,994	257,508	2.05%
Scholarships	7,411,592	7,100,179	311,413	4.39%
<b>Total Uses</b>	<b>40,055,450</b>	<b>37,531,009</b>	<b>2,524,441</b>	<b>6.73%</b>
<b>Sources (over)/under</b>	<b>\$ 11,965,676</b>	<b>\$ 9,126,335</b>	<b>\$ 2,839,341</b>	<b>31.11%</b>

# Plant Funds

	503	505	502	501	504	
	Capital	Deferred				
	Carryforward	Maintenance	PECO	Other	CITF	
	Reserve					
<b>Beginning Balance, 7/1/25</b>	\$ 6,719,034	\$ 3,171,331	\$ 8,347,727	\$ 168,764	\$ 132,462	\$ 18,539,319
<b>Sources:</b>						
Interest	157,563	88,007	-	-		245,570
New Funds from State	-	-	12,000,001		89,418	12,089,419
Non-Recurring Capital Transfers In	1,309,984	-		400,000	-	1,709,984
Total Capital Sources	1,467,547	88,007	12,000,001	400,000	89,418	14,044,973
<b>Uses:</b>						
Student Achievement Center	-	-	256,738	-	-	256,738
GCW Engineering Building	229,361	-	-	-	-	229,361
GCW Engineering Building FFE	351,712					351,712
Public Safety & Campus Control Center	32,002	-	2,539,221	-	-	2,571,223
Wellness Remodel	-	-	-	8,731	-	8,731
Spirit Store Construction	-	-	-	226,703	-	226,703
Parking Lot 6	273,957	-	-	-	-	273,957
Modular Relocation	224,365					224,365
Operable Louver Arm Enhancements	33,790	-	-	-	-	33,790
IST Testing Center	119,139					119,139
IST Commons FFE	575,002					575,002
Esports Arena	95,307	-	-	-	52,652	147,959
Total Capital Uses	1,934,635	0	2,795,959	235,434	52,652	5,018,680
<b>Ending Balance, 12/31/25</b>	<b>\$ 6,251,946</b>	<b>\$ 3,259,338</b>	<b>\$ 17,551,769</b>	<b>\$ 333,330</b>	<b>\$ 169,228</b>	<b>\$ 27,565,612</b>

**Florida Polytechnic University  
Finance & Facilities Committee  
Board of Trustees  
February 6, 2026**

**Subject: Out-of-State Increase, Inc. to Existing Fees or New Fees**

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**Proposed Committee Action**

Recommend to the Board of Trustees approval of and authorization for the increase of all out-of-state fees by 15% as allowed and recommended by the Board of Governors.

**Background Information**

On June 18, 2026, the Board of Governors voted to allow state universities to increase the Out-of-State Fee and the Out-of-State Financial Aid Fee assessed to non-resident students to realign the Florida State University System rates with national averages. Universities were allowed to increase out-of-state fees by 10% in FY2025-2026 and will be allowed to increase out-of-state fees by an additional 15% in FY2026-2027. Due to the short timeframe following the approval of this allowance in June 2025, institutions that were unable to implement the original 10% increase in FY2025-2026 will be allowed to recapture the additional 10% in FY2027-2028. This group includes Florida Polytechnic University.

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**Supporting Documentation:** Non-Resident Fee Comparison

**Prepared by:** Dr. Tanner McKnight, Vice President of Administration & Finance and Chief Financial Officer

## Non-Resident Fee Comparison

NON-RESIDENT FEE UG AND GR (PER CREDIT HOUR) COMPARISON NOVEMBER 2025 - CURRENT VS. PROPOSED AND/OR APPROVED						
School	UG Current Credit Hour Rate	PROPOSED and/or APPROVED UG Credit Hour Rate	GR Current Credit Hour Rate	PROPOSED and/or APPROVED GR Credit Hour Rate	% Increase	Academic Year Effective
USF	\$346.50	\$381.15	\$424.52	\$466.97	10%	2025-26
UWF	\$408.94	\$408.94	\$628.23	\$628.23	0%	
FIU	\$393.62	\$432.98	\$520.05	\$572.05	10%	2025-26
FAMU	\$379.07	\$435.93	\$587.02	\$675.07	15%	2026-27
UNF	\$457.27	\$457.27	\$524.51	\$524.51	0%	
<b>AVERAGE</b>	<b>\$491.90</b>	<b>\$523.15</b>	<b>\$628.17</b>	<b>\$668.48</b>		
FSU	\$481.48	\$529.63	\$601.34	\$661.47	10%	2025-26
UCF	\$511.06	\$562.17	\$785.15	\$863.66	10%	2025-26
FAU	\$493.86	\$567.94	\$623.80	\$717.37	15%	2026-27
FL POLY	\$510.00	\$586.50	\$608.00	\$699.20	15%	2026-27
FGCU	\$604.58	\$604.58	\$883.13	\$883.13	0%	
NCF	\$609.23	\$609.23	\$662.04	\$662.04	0%	
UF	\$707.21	\$777.93	\$690.21	\$759.23	10%	2025-26



**Florida Polytechnic University  
Finance & Facilities Committee  
Board of Trustees  
February 6, 2026**

**Subject: FL Poly Student Housing System Update: Fall 2025 Semester**

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**Proposed Committee Action**

Information only – no action required.

**Background Information**

Fall 2025 housing occupancy was 1,067 total, with an existing supply of 1,185 – leaving 118 beds unfilled. The University engaged Brailsford & Dunlavey (B&D; consultants) to conduct a housing study in the Fall. This study was completed in November and is being used to inform our next steps in construction Phase IV, and possibly Phase V, of our housing facilities. Based on the study conducted by B&D, Florida Poly is projected to have a housing shortage of 92 beds by the Fall 2026 semester. The projected future demand is summarized in the table below.

University staff is exploring options to add additional beds to some units to help meet the demand for Fall 2026. Long-term plans for off-campus housing are also being explored to meet demand for the Fall 2027 term. Additionally, Florida Poly has engaged Barbar and Associates to help navigate the Public-Private Partnership pathway for the construction of Phase IV of student housing.

Phase IV will also include a new all-you-care-to-eat dining hall to replace The Fuse, which was designed for a smaller campus population and no longer aligns with the University's current and projected enrollment. Relocation and expansion of the University's primary dining facility were also recommended by an external consulting study conducted to inform the design and programming of the new Student Achievement Center.

Phase IV of student housing has a projected completion date of Fall 2028.

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**Supporting Documentation:** 2025 Student Housing Demand Assessment

**Prepared by:** Dr. Tanner McKnight, Vice President of Administration & Finance and Chief Financial Officer

	Fall 2025 Capture Rate	Projected Capture Rate Based on Demand	Delta	2025	2026	2027	2028	2029	2030	2031
Full-Time Enrollment				1,781	2,131	2,450	2,818	2,958	3,077	3,170
First Year	72%	72%	0%	421	505	581	668	701	729	751
Sophomore	66%	66%	0%	263	315	362	416	436	454	468
Junior	56%	56%	0%	183	219	251	290	304	316	326
Senior	45%	47%	2%	168	200	230	265	278	289	298
Graduate	23%	26%	3%	32	38	44	50	53	55	57
Projected Demand	59%	60%	1%	1,067	1,277	1,468	1,689	1,772	1,844	1,899
Existing Supply				1,185	1,185	1,185	1,185	1,185	1,185	1,185
Total Unmet Demand				(118)	92	283	504	587	659	714

**Florida Polytechnic University  
Finance & Facilities Committee  
Board of Trustees  
February 6, 2026**

**Subject: Campus Construction Update**

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**Proposed Committee Action**

Information only – no action required.

**Background Information**

**University Safety and Operations Center (USOC):**

This new facility expands the footprint of the Campus Control Center (CCC) complex by approximately 10,000 sf. The facility will be a hardened amenity and is equipped to support the University Police Department and Facilities & Safety Services - including Emergency Management. Construction is nearing completion and is expected to be occupied in late February 2026.

The University engaged Furr, Wegman & Banks (architects), Kimley-Horn (civil engineer), and Miller Construction (construction managers) as Continued Service Providers (CSPs) to design, engineer, and build the facility and surrounding complex.

**Parking Lot 6 Expansion:**

The Board has approved additional parking for the main campus with the goal of providing 250+ additional spaces. The location for the Parking Lot Expansion has been approved, the design is complete, and construction is in progress.

The University engaged Kimley-Horn and Associates, Inc., for the planning, surveying, engineering, and design. WELBRO is the Continued Service Provider Construction Manager.

**Student Achievement Center:**

This new, three-story, 138,400+ GSF building will be added to the campus. The design partner has been contracted and Programming for the project is underway. The Construction Manager at Risk RFQ process is in progress. HOK is the University's Design partner in this effort.

**Gary C. Wendt 2<sup>nd</sup> Floor Remodel:**

This new project consists of the design, construction and furnishing of the 2<sup>nd</sup> floor office wing, by approximately 5,650 SF. The 2<sup>nd</sup> floor is planned to be partially developed in accordance with the survey recommendation for the office space accounted for in the Educational Plant Survey.

Charles Perry Partners, Inc. was originally awarded the design-build contract for the Gary C. Wendt Engineering Building, and the University has elected to use them for the remodel to maintain warranty continuity with the 1st-floor buildout (currently in operation).

**Additional Minor Projects Underway:**

- BARC Esports (complete) – Remodel existing storage space to accommodate a future home for Esports.
  - Electric Vehicle Charging Stations – The campus is adding its first EV charging stations to promote sustainability and support the growing use of electric vehicles. These will be located next to student housing.
  - IST Commons Furniture Refurbish (in progress) – An Interior Design Consultant was hired to enhance the IST Commons furniture to facilitate future programs. Furniture has been ordered and is in fabrication.
  - IST Testing Center (complete) – Remodel existing IST Student Support Space to support student testing.
  - Wellness Generator (complete) – Add a backup generator to support Auxiliary Services cold food storage. Construction is complete, and the generator is functional.
  - Admissions Parking Lot – Additional parking lot for visitor and bus parking, South of the Admissions Building, East of the Ring Road. Design is in progress.
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**Supporting Documentation:** N/A

**Prepared by:** David Calhoun, Assistant Vice President of Facilities and Safety Services, and Dr. Tanner McKnight, Vice President of Administration & Finance and Chief Financial Officer

**AGENDA ITEM: VII.B.**

**Florida Polytechnic University  
Finance & Facilities Committee  
Board of Trustees  
February 6, 2026**

**Subject: Budget Amendment Request: Gary C. Wendt Engineering Center Construction Project**

**Proposed Committee Action**

Recommend approval to the Board of Trustees to advance the design, construction, and furnishing of the 2<sup>nd</sup> floor of the Gary C. Wendt Engineering Center, within the total project budget of \$18,989,875, while granting the President authority to sign instruments, documents, and contracts as necessary to effectuate the partial buildout.

**Background Information**

The project consists of the design, construction, and furnishing of the 2<sup>nd</sup> floor office wing by approximately 5,650 SF. This advancement increases the current total project budget of \$16,489,875 by \$2,500,000. The 2<sup>nd</sup> floor is planned to be partially developed in accordance with survey recommendation for office space accounted for in the Educational Plant Survey. Carryforward funds have been budgeted for this construction as part of the greater “Poly South Campus Relocation Plan”. This plan will allow all staff and supporting functions to be housed together on our main campus, which will increase efficiency and effectiveness through ongoing face-to-face collaboration.

The University would utilize the awarded Design Build Partner, Charles Perry Partners, Inc., to advance the design and construction of the 2<sup>nd</sup> floor in accordance with the original plan, while maintaining warranty continuity with the 1<sup>st</sup> floor buildout (currently in operation).

Charles Perry Partners, Inc. was originally awarded the design-build contract for the Gary C. Wendt Engineering Center (Engineering Building 1) through RFP 23-012, released October 14, 2022.

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**Supporting Documentation:** N/A

**Prepared by:** Dr. Tanner McKnight, Vice President and Chief Financial Officer, and David Calhoun, Assistant Vice President of Facilities and Safety Services

**Florida Polytechnic University  
Finance and Facilities Committee  
Board of Trustees  
February 6, 2026**

**Subject: Advancement and Foundation Update**

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**Proposed Committee Action**

Information only – no action required.

**Background Information**

Stephen Weingart, Chief Development Officer and Foundation CEO, will provide a brief update.

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**Supporting Documentation:** N/A

**Prepared by:** Stephen Weingart, Chief Development Officer and Foundation CEO