

DRAFT

**FLORIDA POLYTECHNIC UNIVERSITY
BOARD OF TRUSTEES
AUDIT & COMPLIANCE COMMITTEE
MEETING MINUTES**

**Florida Polytechnic University Student Development Center
4700 Research Way
Lakeland, Florida 33805**

February 28, 2018 @ 8:30 AM

I. Call to Order

Committee Chair Cliff Otto called the Audit and Compliance Committee meeting to order at 8:30 a.m.

II. Roll Call

Maggie Mariucci called the roll: Committee Chair Cliff Otto, Trustee Mark Bostick, Trustee Louis Saco, and Trustee Gary Wendt were present and a quorum was declared.

Other trustees present: Board Chair Frank Martin, Trustee Henry McCance, Trustee Philip Dur, Trustee Jacob Livingston, and Trustee Bob Stork were present.

Staff present: President Randy Avent, Mr. Kevin Aspegren, Ms. Gina DeJulio, Mr. Mark Mroczkowski, Dr. Terry Parker, Mrs. Maggie Mariucci, Mr. David Blanton and Mr. Rick Maxey.

III. Public Comment

There were no requests for public comment.

IV. Approval of Minutes

Trustee Gary Wendt made a motion to approve the Audit and Compliance Committee meeting minutes of December 6, 2017. Trustee Mark Bostick seconded the motion; a vote was taken, and the motion passed unanimously.

V. 2016-2018 Audit and Compliance Committee Work Plan

Mr. David Blanton presented the revised Audit & Compliance Work Plan.

Trustee McCance made a motion to approve the revised 2016-2018 Audit and Compliance Committee Work Plan. Trustee Livingston seconded the motion; a vote was taken and the motion passed unanimously.

VI. Audit and Compliance Update

Mr. Blanton gave an update on the external and financial audits. The fieldwork for the operational audit is complete. The federal financial audit will be released by March 31, 2018. There were no findings in the financial audit and Trustee Otto and David Blanton will attend an exit conference later

this afternoon. The fieldwork for a Bright Futures audit has been completed. The Foundation financial audit will be presented at the May board meeting.

The fieldwork is just beginning for an internal sponsored research audit. This will ensure compliance with policies and procedures.

Mr. Blanton also reported that a compliance hotline is now in place.

VII. Closing Remarks and Adjournment

With no further comments, the meeting adjourned at 8:44 a.m.

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