

**FLORIDA POLYTECHNIC UNIVERSITY
BOARD OF TRUSTEES
AUDIT & COMPLIANCE COMMITTEE
MEETING MINUTES**

**Florida Polytechnic University Admissions Building
4700 Research Way
Lakeland, Florida 33805**

**December 6, 2017 @10:30 AM
*or upon the conclusion of the previous meeting***

I. Call to Order

Committee Chair Cliff Otto called the Audit and Compliance Committee meeting to order at 9:45 a.m.

II. Roll Call

Maggie Mariucci called the roll: Committee Chair Cliff Otto, Trustee Don Wilson, Trustee Mark Bostick, Trustee Louis Saco, and Trustee Gary Wendt were present and a quorum was declared.

Other trustees present: Trustee Sandra Featherman, Trustee Henry McCance, Trustee Philip Dur, Trustee Jacob Livingston, and Trustee Bob Stork were present.

Staff present: President Randy Avent, Mr. Kevin Aspegren, Ms. Gina DeIulio, Mr. Mark Mroczkowski, Dr. Terry Parker, Mrs. Maggie Mariucci, Mr. David Blanton and Mr. Rick Maxey.

III. Public Comment

There were no requests for public comment.

IV. Approval of Minutes

Trustee Gary Wendt made a motion to approve the Audit and Compliance Committee meeting minutes of October 31, 2017. Trustee Don Wilson seconded the motion; a vote was taken, and the motion passed unanimously.

V. 2016-2018 Audit and Compliance Committee Work Plan

Mr. David Blanton reviewed some changes to the Work Plan, which include new and additional reporting dates as required by the Board of Governors.

Trustee Gary Wendt made a motion to approve the amended 2016-2018 Audit and Compliance Committee Work Plan. Trustee Mark Bostick seconded the motion; a vote was taken and the motion passed unanimously.

VI. Audit Update

Mr. Blanton gave an update on the external and financial audits. An audit on the Bright Futures program will also occur over a two-year period beginning in 2018. The Foundation audit has been completed and will be released soon. Mr. Blanton also reviewed the University's compliance and ethics program; FIPR Institute's integration of their payroll into the Florida Poly Workday system; and the new risk assessment work plan.

Mr. Blanton reviewed requests from the Board of Governors including an enterprise risk management survey, sponsored research certification, and compliance program status checklist. He will bring the compliance program plan to the board meeting in May.

Mr. Blanton and Committee Chair Otto will discuss how best to present the audit report, and will discuss this topic again at the February 2018 meeting.

VII. University Audit and Compliance Annual Report

Trustee Gary Wendt made a motion to approve the University Audit and Compliance Annual Report. Trustee Don Wilson seconded the motion; a vote was taken, and the motion passed unanimously.

VIII. FIPR Institute Payroll Review

Trustee Gary Wendt made a motion to approve the FIPR Institute Payroll Review. Trustee Don Wilson seconded the motion; a vote was taken, and the motion passed unanimously.

IX. Audit and Compliance Risk Assessment/Work Plan

Trustee Don Wilson made a motion to approve the Audit and Compliance Risk Assessment/Work Plan. Trustee Gary Wendt seconded the motion; a vote was taken, and the motion passed unanimously.

X. Board of Governors Requests

This topic was covered in Mr. Blanton's report recorded above. There was no action required on the part of this committee.

XI. Closing Remarks and Adjournment

With no further comments, the meeting was adjourned at 10:05 a.m.