

DRAFT

**FLORIDA POLYTECHNIC UNIVERSITY
BOARD OF TRUSTEES
AUDIT & COMPLIANCE COMMITTEE
MEETING MINUTES
Florida Polytechnic University Admissions Building
4700 Research Way
Lakeland, Florida 33805
October 31, 2017 @ 9:00 AM**

I. Call to Order

Committee Vice Chair Don Wilson called the Audit and Compliance Committee meeting to order at 9:20 a.m.

II. Roll Call

Maggie Mariucci called the roll: Committee Vice Chair Don Wilson, Trustee Mark Bostick, Trustee Dick Hallion, and Trustee Gary Wendt were present and a quorum was declared.

Other trustees present: Board Chair Frank Martin, Trustee Jim Dewey, Trustee Sandra Featherman, Trustee Henry McCance, Trustee Jacob Livingston, and Trustee Bob Stork were present.

Staff present: President Randy Avent, Mr. Kevin Aspegren, Ms. Gina DeJulio, Mr. Mark Mroczkowski, Dr. Terry Parker, Mrs. Maggie Mariucci, Mr. David Blanton and Mr. Rick Maxey.

III. Public Comment

There were no requests for public comment.

IV. Approval of Minutes

Trustee Dick Hallion made a motion to approve the Audit and Compliance Committee meeting minutes of June 7, 2017. Trustee Mark Bostick seconded the motion; a vote was taken, and the motion passed unanimously.

V. 2016-2018 Audit and Compliance Committee Work Plan

Vice Chair Wilson stated the financial audit and the foundation audit would take place in December.

Trustee Hallion made a motion to approve the Work Plan. Trustee Bostick seconded the motion; a vote was taken and the motion passed unanimously.

VI. Introduction of David Blanton, Chief Audit Executive /Chief Compliance Officer

Mr. Mark Mroczkowski introduced Mr. David Blanton, CAE/CCO. Liaison duties will be passed from Mr. Mroczkowski to Mr. Blanton.

VII. CAE/CCO Report

Mr. David Blanton presented a short-term work plan. His position is the last mandated position required by the BOG to be filled. His position reports directly to the Board and is precluded from performing operational duties in order to maintain independence and objectivity. He will investigate fraud, waste, and abuse, and is tasked with all auditing activities. Mr. Blanton will also review all policies, procedures, rules and regulations. He will present his risk assessment plan at the December 2017 meeting.

Trustee Wilson remarked that the University is very fortunate to have Mr. Blanton onboard.

VIII. Closing Remarks and Adjournment

With no further comments, the meeting was adjourned at 10:15 a.m.

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