

DRAFT

**FLORIDA POLYTECHNIC UNIVERSITY
BOARD OF TRUSTEES
GOVERNANCE COMMITTEE
MEETING MINUTES**

Florida Polytechnic University, Tele-Conference

May 16, 2018 @ 9:00 AM

I. Call to Order

Committee Chair Hallion called the Governance Committee meeting to order at 9:03 a.m.

II. Roll Call

Kris Wharton called the roll: Committee Chair, Dick Hallion, Committee Vice-Chair Philip Dur, Trustee Mark Bostick, and Trustee Cliff Otto were present (Quorum).

Other trustees present: Chair Frank Martin

Staff present: President Randy Avent, Ms. Gina DeIulio, Mr. Rick Maxey, Ms. Kris Wharton and Ms. Maggie Mariucci were present.

III. Public Comment

There were no requests received for public comment.

IV. Approval of Minutes

Trustee Don Wilson made a motion to approve the Governance Committee meeting minutes of February 28, 2018. Trustee Philip Dur seconded the motion; a vote was taken, and the motion passed unanimously.

V. 2016-18 Governance Committee Work Plan Review

The 2016-2018 Work plan remains unchanged and no discussion was necessary.

VI. President's Evaluation 2017-18

Trustee Don Wilson stated he has been pleased with the way the Institution has been led and he is looking forward to the future. Trustee Mark Bostick echoed Trustee Wilson's comments and he is looking forward to the future endeavors. Trustee Dur stated President Avent has done an excellent job in leading the University. Trustee Otto expressed he is very pleased with President Avent's leadership of the University. Trustee Hallion stated the University is very fortunate to have President Avent's leadership and remarkable progress has been made.

Trustee Dur proposed the composite of the President's evaluation include the initials of the Trustees next to the comments.

Trustee Don Wilson made a motion to recommend the approval of the President's evaluation to the Board. The composite will be presented with the Trustees initials next to the comments. Trustee Philip Dur seconded the motion; a vote was taken, and the motion passed unanimously.

VII. Adjustments to President's Compensation

Ms. Gina DeJulio recommended that the Committee review the President's contract compensation in two parts: 1. Adjustment to base salary, which cannot be less than 3½ percent and 2. A performance compensation bonus of up to 20% of the President's annual base salary.

President Avent expressed that he does not want to receive more than the 3½ percent.

Trustee Don Wilson made a motion to recommend approval of the President's increase in base salary at 3 ½ percent to the Board. Trustee Mark Bostick seconded the motion; a vote was taken, and the motion passed unanimously.

Trustee Philip Dur made a motion to recommend approval of the President's bonus of 20% of his base salary to the Board. Trustee Don Wilson seconded the motion; a vote was taken, and the motion passed unanimously.

VIII. President's Goals 2018-19

The President's goals for 2018-19 are based around the Strategic Plan. Focus will revolve around four key areas and will reflect consistency with BOG metrics. Chair Frank Martin requested more information on the Foundation goals listed in 15.3 (Raise \$1.5M in unrestricted funds), and 15.4 (Increase endowment by \$100K).

Trustee Cliff Otto made a motion to recommend approval of the President's 2018-19 Goals to the Board, with the exception 15.3 and 15.4 which require more discussion at the full board meeting. Trustee Don Wilson seconded the motion; a vote was taken, and the motion passed unanimously.

IX. Slate of Officers for 2018-2020

Trustee Cliff Otto nominated Don Wilson as Board Chair for 2018-2020. Trustee Mark Bostick nominated Cliff Otto to serve as Vice Chair for 2018-2020. Both candidates accepted the nominations.

Trustee Cliff Otto made a motion to recommend to the Board approval of Trustee Don Wilson for Board Chair. Trustee Mark Bostick seconded the motion; a vote was taken and the motion passed unanimously.

Trustee Mark Bostick made a motion to recommend to the Board approval of Trustee Cliff Otto for Board Vice Chair. Trustee Don Wilson seconded the motion; a vote was taken and the motion passed unanimously.

X. Closing Remarks and Adjournment

With no further comments, the Governance Committee meeting adjourned at 9:54 a.m.